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The Daily Press.

HONGKONG, NOVEMBER 27TH 1909.

THAT the tents of Kushan have been in affliction, and that there has been much trembling amongst the curtains of Midian, is becoming daily more evident as the time draws near for the verdict of the House of Lords on Mr. LLOYD GEORGE's revolutionary Budget. Mr. WINSTON CHURCHILL has been doing his best by a show of confidence he little feels to encourage the failing hearts of his garrison, for, to his credit be it said, a CHURCHILL has never in the hour of danger been found to desert the post he has deliberately chosen—but it is plainly otherwise with the other members of the corps. A curious, yet instructive, instance of this has recently been exhibited by Mr. LLOYD GEORGE in his selection of the parties to whom he has turned in his dire hour of need. One of these is, according to REUTER, the *Economist* newspaper. Once upon a time when the *Economist* was what its name professed it to be, and placed economics in the first rank, allowing the merely political fads of the moment to fall into their proper places as merely secondary, the *Economist* occupied a high position; and its financial articles were read with interest and instruction by all parties alike. In these modern days when the *Economist* has sunk to the level of being merely the unreasoning organ of the rump of the Cobden Club, and openly places its politics in the forefront, relegating economics to the rear-guard to be at the service of the proletariat when required, the *Economist* has sunk on all these topics to the level of an ordinary political organ; and its financial articles written to order carry no more weight than those of the other hacks of the party. In this instance the *Economist* has been making a wonderful discovery, which it, or Mr. LLOYD GEORGE in his extremity, would fain pass off on the constituencies as a weighty financial truth. The supposed Discovery is of the nature of those astronomical paradoxes which from time to time as the maunderings of some half-instructed faddist are attempted to be passed off on the vulgar as the fruits of deep research; or of the often-refuted muddlings of would-be circle squarers, which are yet, when the opportunity serves dished up again to excite the admiration of some assembly of country yokels.

Following the rule of one and all of these faddists, as we said, the *Economist* has made a Discovery—we honour it with a capital letter on account of its importance—in Mr. LLOYD GEORGE's eyes—the discovery is that, if the Lords reject the present Chancellor of the Exchequer's Budget, the "Exchequer" would suffer a loss of 37½ to 51 millions! The grounds of this most recent discovery are, of course, as is usual with paradox-makers, concealed, unless REUTER has maliciously suppressed them. The ordinary scientific man, accustomed to calculate the unknown from known data, finds himself here utterly at sea; the foundation, presumed to be of fact, is in fact as unstable as the Goodwin Sands, caused as all the world knows by the spire of Tenterden Church. The Discovery has in fact equal, but no more, stability with Mr. STEAD's vision of the late W. E. GLADSTONE blessing Mr. GEORGE's Budget from the under, or, shall we say, upper, regions, and has the additional likeness of being equally acceptable by our redoubtable Chancellor of the Exchequer, who clutches it as eagerly as does the drowning man the straw floating by.

But the bow of HERCULES has yet another untried string, and Mr. LLOYD GEORGE in his hour of agony has had recourse, as SAUL in his sore distress, also to a SAMUEL, and calls, doubtless through some such mysterious agency as the wizard STEAD, another SAMUEL, in this case Lord SWAYTHLING. Lord SWAYTHLING is head of the important banking house of SAMUEL MONTAGUE and Co., and was a member of the Gold and Silver Commission of 1887. So far *prima facie* Lord SWAYTHLING may be looked upon as an expert in matters financial, but—there are *bats* in the case—Lord SWAYTHLING was one of the peers who for their lifelong services to the party were recommended by the late Sir HENRY CAMPBELL-BANNERMAN in 1907 for elevation to the Upper House. Consistency, no less than gratitude, would require that he should render every assistance compatible with his conscience to the present administration. His son, besides, is Private Secretary to the Chancellor of the Exchequer, so that Lord SWAYTHLING's opinion can hardly be classed as entirely disinterested. Still, like the historical SAMUEL, he can offer but scant consolation. He has done, however, the best that he could, and though he does not inform Mr. LLOYD GEORGE in so many words that the kingdom has been rent out of his hands, read between the lines they plainly imply it. Like the *Economist*, his argument is not given; probably it is suppressed out of REUTER's malignity. Like the other, it is as enigmatical as an oracle from the priestess at Delphi. The rejection of the Budget would mean a "seriously tight money market, and an enormous increase in imports." When of old CRŒSUS sent to Delphi on a similar errand he obtained an equally evasive answer. "CRŒSUS having crossed the Halys, a great empire will be destroyed." The conclusion is startling, and might well have struck the Chancellor as boding him no good. "Great Britain has not sufficient gold to pay a fraction of the loss." This to a Finance Minister, whose main aim has been to destroy the reserve of capital whence comes the available gold, might well set the new CRŒSUS pondering, could the lack of gold have any connection with his own Budget proposals? And might not the empire (*Arche*, Government, is the word used by the oracle), to be destroyed be that of the so-called "Liberal" party which has lately been trading under false pretences? Perhaps too, this rush of imports, spoken of by Lord SWAYTHLING, now not confined to necessities, but consisting of industrial products formerly manufactured in England and Britain generally by the skill of British workmen, Mr. LLOYD GEORGE and his friends have been beginning to discover is owing to their having, under the falsely assumed name of Free Trade, been transferring to foreign lands. In any case Lord SWAYTHLING's oracle, though it is difficult to understand its import except as possibly unintended warning to the Lloyd Georges of the Empire, will on closer consideration afford them little more consolation than did the oracle's reply to CRŒSUS. Something is bound to happen, for the battle is for the very existence of the Empire, and someone's rule will be destroyed in the coming conflict. Those who have the care of the erst great British Empire, now threatened with destruction by its own unworthy sons, at their heart, have no reserve left there as to the Empire indicated by the oracle. In this sense Lord SWAYTHLING's prophesy may yet come true, and the "tightness" of the money market brought about by ignorant intermeddling with the nation's finance may yet, ere too late, bring about a return to wiser, and honester, finance.

Col. J. T. Carter, A.P.D., now accountant at Dublin, lately of Hongkong, has been appointed to the Command Pay Office of the Scottish Command from January 1.

The total output of the Chinese Engineering and Mining Co.'s three mines for the week ending 13th November amounted to 24,624.19 tons and the sales during the period to 30,100.25 tons.

For stealing a number of panes of glass and door bolts from the Kennedy Town Hospital on Thursday Mr. J. R. Wood at the Magistracy yesterday sentenced a native to fourteen days' hard labour.

Six months' hard labour and four hours' stocks was the sentence meted out to two Chinese by Mr. J. R. Wood at the Magistracy yesterday, the defendants being convicted of disobeying banishment orders.

The case against the hawker who assaulted Constable Clerk when that policeman arrested him for obstruction concluded before Mr. J. R. Wood yesterday. The defendant was found guilty, and ordered to pay a fine of $25.

H. E. Kao Erh Chien, the Chinese Imperial Delimitation Commissioner, has donated $100 to the Chinese Orphans of the Italian Convent. We have been requested by the Lady Superior to express her public acknowledgement of so generous a donation.

A marriage has been arranged and will shortly take place between Mr. Willem Kien manager of Holland-China Trading Company, Hongkong, and Miss Elizabeth Eleanor Penney, elder daughter of Mr. and Mrs. P. J. Penney, Hongkong.

Field Marshal Lord Kitchener returned to the Colony from Shanghai by the P. and O. mail steamer *Assaye* yesterday. His Lordship, after calling on His Excellency the Governor, proceeded to Headquarters House, where he was the guest of His Excellency Major-General Broadwood. The distinguished visitor leaves by the English mail to-day, en route for Australia, where he is to advise the Commonwealth Government on a scheme of defence.

Mr. Fletcher S. Brockman, of Shanghai, is here on a short visit to Hongkong and Canton for a few days. Mr. Brockman is well known in China as the General Secretary of the Y.M.C.A. for China and Korea, and is remembered by the young men of China wherever he goes not only as a forcible and inspiring speaker but also as a man who is above all things sincere and has the interests of the young men of China at heart. He will speak at the Chinese Y.M.C.A. to-night and on Sunday at 8 p.m. It is only once in a great while that Mr. Brockman visits Hongkong and this offers a rare privilege to hear him.

The concert which the Cameron Highlanders gave in the Volunteer Drill Hall has been the means of raising a goodly sum for the Renovation Scheme of the Sailors' and Soldiers' Home. The Drill Hall was lent rent free, and the concert being in aid of a Soldiers' Institution, the Camerons were generous enough to refuse anything in the way of "expenses." When the expenses of hiring chairs, advertising and refreshments for the Band are deducted there will be $350 for the Renovation Fund. The Rev. J. A. A. Baker desires to express his thanks to all who in any way helped to make the concert a success.

Mr. J. Ilott, who has been chief timekeeper of the British section of the Kowloon-Canton Railway since the inception of the line, was entertained at a farewell dinner at the Hongkong Hotel last night, his comrades and co-workers on the railway assembling to wish him *bon voyage* and future prosperity. Mr. Ilott has proved himself a valued railway servant, and while satisfactorily fulfilling the work which fell to his lot, he has gained the esteem of all parties and classes engaged on the railway. Not only has he been the recipient of handsome presents from his countrymen on the line, but even the Indians employed on the railway have contributed towards a souvenir which they presented as a token of respect and esteem to the departing timekeeper. "Jack." Ilott, as he is generally known, on his departure on the *Assaye* to-day, leaves a larger host of friends behind than he ever dreamed of, and they will without doubt combine in wishing him every prosperity in the happy state of bondage upon which he hopes soon to enter.

FINAL CIRCUS PERFORMANCE.

The last performance of Byrack's Hippodrome Circus will be given at Causeway Bay to-night. On Monday the Circus sails for Bangkok, reaching there in time for the King of Siam's Birthday festival. The final matinee performance will commence at four o'clock this afternoon.

TELEGRAMS.

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[REUTER'S SERVICE TO THE "HONGKONG DAILY PRESS."]

THE BUDGET.

THE TEA DUTY.

LONDON, November 26th.

The "Times," sketching the intentions of the Government, says the deficit arising from the rejection of the Budget is reckoned by Ministers at fifty million pounds sterling. An effort would be made to save the tea duty, if a course satisfactory to the Government and the Commons can be devised.

The "Daily Mail" says instructions have been given to the Treasury that the full tea duty shall continue to be levied under the resolution of the House of Commons, leaving the payers of the duty to contest its legality afterwards if they chose.

THE CHINESE COMMISSIONERS.

LONDON, November 26th.

The Chinese Naval Commissioners witnessed evolutions by destroyers, torpedo-boats and submarines at Spithead.

Everywhere they have been received with fullest honours.

THE FINANCE BILL.

LONDON, November 26th.

In the House of Lords interest in the Finance Bill is less keen. Yesternight the House adjourned until Monday.

BULGARIA AND SERVIA.

LONDON, November 26th.

King Ferdinand of Bulgaria, en route for Sofia, broke his journey at Belgrade, and was met at the Railway Station by King Peter, the Crown Prince, and the Foreign Minister. The monarchs drove to the palace of the Servian King. The cordiality of the reception increases interest in the rumours regarding a Balkan rapprochement or confederation, which has attracted the attention of Constantinople.

[FROM THE "CHUNG NGOI SAN PO."]

CHINESE VICEROY DISMISSED.

PEKING, November 26th.

The Viceroy of Chihli has been dismissed by an Imperial decree for having at the funeral of the Dowager Empress, sent some people to take photographs of the present Empress Dowager, and for passing across the route of the funeral in a chair.

The Provincial Treasurer is appointed to act in his stead until the arrival of Chan Kwei Lung, Viceroy of Hupeh.

LOCAL SPORT.

LEAGUE FOOTBALL.

First Division.

Naval Yard *v.* Buffs.
Naval Ground, 4 p.m.
Referee, Q.M.S. Barnfather, R.E.

R.E. *v.* Kowloon F.C.
Military Ground, 4 p.m.
Referee, Gunner Marsh, R.G.A.

Second Division.

A. Coy. *v.* 83 Coy.
Parade Ground, 2.30 p.m.
Referee, Sgt. Graham, A.O.D.

B. Coy. *v.* Lusitano.
Parade Ground, 4 p.m.
Referee Cpl. Kelly, A.S.C.

83 Coy. *v.* M.R.C.
Lyemun, 4 p.m.
Referee, Mr. Hamson, Y.M.C.A.

The B.O.C. have cancelled their match with 87 Coy.

TEAMS (FIRST DIVISION).

Naval Yard:—Howells, J. C. Joughin and Pasco; Whorewell, Haines and Henning; Rochford and Andrews; Sullivan; Taylorson and Dalziel.

Buffs:—Black; Ruler and Cloke; Daro, Wren and Tampsett; Fitzpatrick and Houcham; Taylor; Brewster and Barker.

R. E.:—Barber; Beardmore and Morgan; Le Grove, Barton and Durrant; Jackson and Blackwell; Brown; Taylor and Ormond.

Kowloon:—Foulkes; Van Ginkel and Lapsley; Bishop, Storrie and Wilkie; Hedley and Morris; Brown; Wilkie and Mead.

TEAMS (SECOND DIVISION).

Lusitano:—Silva; Cordeiro and Hyndman; Britto, Cordeiro and Soares; Ribeira and Cruz; Ribeiro; Sequeira and Castro.

SUPREME COURT.

Friday, 26th November.

IN CRIMINAL JURISDICTION.

BEFORE THE ACTING CHIEF JUSTICE (HON. MR. REES DAVIES).

BANKRUPTCY PROSECUTION.

Li Wai Tong, partner of the Lum Yick firm, which formerly did business at 304, Des Vœux Road, was arraigned on four counts which charged him with offences under the Bankruptcy Ordinance. He pleaded not guilty. The Acting Attorney-General (Hon. F. A. Hazeland), instructed by Mr. Dennys, conducted the prosecution, and Mr. C. G. Alabaster, instructed by Mr. Paget Hett, appeared for the defence.

The following jury were empanelled: Messrs. H. A. Lammert, W. F. Gardner, A. J. Rocha, E. H. W. Reinhard, D. Jackson, G. H. Barker, and R. D. Harvie.

The Attorney-General stated that the defendant was charged under four sections of the Bankruptcy Ordinance. The first was that he, with intent to defraud, being a member of the Lum Yick firm, did not discover to G. H. Wakeman, the Official Receiver, the existence of some 305 jars of ginger, valued at over $7,000; the second offence was that he did not deliver, the third was that he did conceal, and the fourth was he did remove.

The hearing was adjourned.

LICENSING COURT.

PUBLICAN'S LICENCE FOR ASTOR HOUSE REFUSED.

Mr. J. R. Wood presided over a meeting of His Majesty's Justices of the Peace held at the Magistracy yesterday afternoon, and there were also present Captain F. W. Lyons, Mr. R. H. A. Craig and Mr. G. A. Woodcock.

The first application considered was from L. Gameau for a publican's or an adjunct licence for Astor House.

Mr. W. E. L. Shenton (of Messrs. Deacon, Looker and Deacon), who appeared in support of the applicant, stated that a publican's licence for these premises was refused at the annual meeting of Justices on certain grounds which he understood had something to do with the bar being downstairs. He now applied for a publican's licence, or in the alternative an adjunct licence. Under the Ordinance there was power for the Justices to impose certain conditions when granting a licence. The interpretation clause set out what a publican's licence was, and the Justices would see further over that the penalties inflicted under the Ordinance were four in number, one being for the breach of any of the terms or conditions of the licence. That seemed to imply that there was a power given the Justices in granting a licence to impose certain terms on a licencee, which terms were enforceable by fine or imprisonment. Mr. Gameau asked for a publican's licence if the Justices could see their way to grant it, because it was extremely difficult to carry out effectively the terms of an adjunct licence. It was difficult to tell in a hotel whether a person was, or was not, a visitor, and a man did not like being asked the question. Mr. Shenton trusted that the Justices would see their way to granting a publican's licence under certain conditions. If not he would ask for the usual adjunct licence which the applicant had hitherto held.

Captain Lyons—The conditions referred to are on the back of the licence. You cannot go beyond those.

Mr. Shenton—That is not provided in the Ordinance.

Captain Lyons—The Ordinance refers to those conditions.

Mr. Shenton—The Ordinance says that for a breach of any of the terms or conditions a penalty may be inflicted either by fine or imprisonment.

Captain Lyons—We could not say the bar must be upstairs or anything of that sort.

Mr. Shenton—I think you could, and I would point out to the Justices the ambiguity of the Ordinance.

The Chairman—Are we responsible for it?

Mr. Shenton—Your Worships have a very strong voice in legislative matters, and any suggestion going from you to the Attorney-General would receive his careful consideration. In a recent case before you your Worship said you could not give a lengthy judgment because of the extreme vagueness of the Ordinance, and simply confined yourself to the short fact of whether the man was guilty or not guilty.

At this stage the Court was cleared, and the Justices considered the matter *in camera*.

When the doors were again opened the Chairman stated that the opinion was clearly stated that a bar in that position was not desirable. The application for a publican's licence would, therefore, be refused, but an adjunct licence would be granted.

AN ABSENT APPLICANT.

Mr. G. Bertolone's application for an adjunct licence was then called, but the applicant was absent.

This matter was also considered in private, and when the Court was again opened the Chairman announced that as Mr. Bertolone had failed to appear his application would be refused.

WEATHER REPORT.

The Hongkong Observatory yesterday issued the following report:—

On the 26th at 11.50 a.m.—Pressure has increased considerably over Japan, the depression having passed to the Pacific.

The barometer has fallen over the continent, particularly in the North, apparently owing to the advance of a depression towards N. China from the Westward.

The highest pressure is now shown over S. China.

Moderate monsoon may be expected in the Formosa Channel and strong monsoon over the N. part of the China Sea.

Hongkong rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inches.

The forecast for the 24 hours ending at noon to-day is as follows:—

Hongkong & Neighbourhood	N.E. winds, fresh to mod'te; fine.
Formosa Channel	Same as No. 1.
South coast of China between Hongkong and Lamocks.	Same as No. 1.
South coast of China between Hongkong and Hainan...	Same as No. 1.

THE STRANDING OF THE S.S. "TAK HING."

The Marine Court of Inquiry into the circumstances connected with the stranding of the river steamer *Tak Hing* held its second sitting at the Harbour Office yesterday. The Court had for its members:—Commander Basil R. H. Taylor, R.N. (Stipendiary Magistrate), President; Lieut. H. Butterworth, R.N., H.M.S. *Tamar*; Captain E. Beetham, master of the s.s. *Empress of India*; Captain G. S. Wiegall, master of the s.s. *Mau Sang*; and Captain H. W. Walker, master of the s.s. *Kwong Tung*.

Mr. R. A. Harding appeared for the Sze Yap Steamship Co., Ltd., and Mr. C. W. Wilkinson (of Messrs. Wilkinson and Grist) represented the captain of the *Tak Hing*.

Captain J. Lawrence, master of the s.s. *Tai On*, spoke to remembering the 19th October, when the *Hoi Ming*, the *Tai On* and the *Tak Hing* were anchored in the river at Kongmoon. Witness shifted his berth twice, and after he had shifted a second time the *Tak Hing* also shifted, and after midnight was moored well out in the stream. She was in a safe anchorage provided her anchor would hold her. After midnight the wind increased and was accompanied by blinding showers of rain. Both anchors on the *Tai On* were run out, but the vessel dragged and went ashore. About this time witness saw the *Tak Hing* ashore, and it seemed to him that the same squall drove them both aground. The owners of the *Tai On* had not charged him with negligence.

By Mr. Harding—Witness anchored close to the east side of the river when he shifted berth for the second time. The *Hoi Ming* was astern of his vessel, and between the *Tai On* and *Tak Hing* witness was much closer to the bank than the *Tak Hing*, but there was not much shelter where he anchored. He anchored where he did on account of the way the wind was blowing, and in order that he might have more room to drag. He could not say which vessel went aground first.

By Mr. Wilkinson—Had the wind changed to another direction he would have been in a dangerous position. Witness had navigated these waters for years, and on the night of the typhoon he considered that the captain of the *Tak Hing* had acted as a prudent man in anchoring where he did.

Mr. F. O. Davis, chief officer of the s.s. *Tak Hing*, stated that his vessel arrived at Kongmoon on October 17th and anchored in her usual place. The vessel was shifted to a better berth at about 6.15 p.m. on account of the threatening weather. She was then moored in one of the best anchorages in the river. When the weather became dirty they got no assistance from the crew, who could not be found. The Captain was on the bridge all the time, and witness had to let go the port anchor, as the crew could not be found. The anchor was dropped with the object of steadying the ship. About 25 fathoms of chain were let out on the the port, and 75 fathoms on the starboard anchor. They were unable to tell whether the vessel was dragging or not. She had full steam up and the engines did actually work. At about 12.45 a.m. the *Tak Hing* went ashore, and the port anchor was taken up. The *Tak Hing* would have been refloated the morning after she went ashore if the compradore had obeyed the captain's orders.

By Mr. Harding—Witness had no assistance when he put the port anchor down. There was not a sailor among the crew of the *Tak Hing*. They were no better than ricsha coolies, and failed to take their posts when the storm broke.

You know the Company has not seen the log since the typhoon?—It was on the ship, where it should be.

Didn't you hear from the captain that an application had been made for an explanation?—I don't remember it.

By Lieut. Butterworth—The ground tackle was not sufficient to hold the ship in bad weather.

The Court found that the master and mate of the *Tak Hing* took all necessary precautions, and behaved in a seamanlike manner, but according to the evidence the Chinese crew failed to render assistance. The certificated officers were acquitted from all blame.

THE MERRYMAKERS.

An advertisement on page 4 announces the coming of The Merrymakers, a strong company of comedians, singers and dancers, who will occupy the Theatre for six nights, commencing on Monday week, December 6th. As a sample of the notices in the Press which their performances have evoked we may quote the following from *West Australia*:—The Merrymakers came, saw and conquered. Beyond any question of a doubt the bill was one of the best presented to Perth audiences. Patrons were not slow in showing their appreciation of the management's efforts to supply that which has long been badly missed in this city, a solid high-class variety entertainment, calculated to please the most precise, to amuse and send everyone away satisfied that they can not have too much of a good thing. Every item was enthusiastically received and the opening and final choruses were as strong as those usually heard in comic opera. One after another the various artists made their appearance, introducing magic, music, comedy and dancing. The entertainment lasted a good solid two hours, and the final sketch by the full company created roars of laughter." Seats may be booked at S. Moutrie & Co.

LATEST STEAMER MOVEMENTS.

The Swedish str. *Nippon* left Singapore on the 25th inst. afternoon, and may be expected here on or about the 2nd prox.

The I.G.M. str. *Prinz Ludwig*, which left here on the 21st inst., at 4 p.m., arrived at Shanghai on the 25th inst., at 10 a.m.

The C.P.R. str. *Monteagle* arrived at Shanghai at 8 a.m. on the 25th inst., and left again at 4 p.m. same day for Nagasaki, where she is due to arrive at 7 a.m. on the 27th inst.

INTERPORT CRICKET.

FIFTH DAY.

STRAITS V. SHANGHAI.

Yesterday, the fifth day of the cricket meeting, saw the opening of the match between Shanghai and the Straits, but Hongkong, having won the tournament there was not the same amount of interest manifested in the match. Fine weather conditions prevailed, and some good cricket was witnessed. Shanghai won the toss and batted first. Hubbach, having hurt his knee, was unable to take the field, and Lt. Paxton filled the breach.

Barrett and Lanning went to the wicket first. They showed themselves in good batting form and both hit out well, sending both Hennessy and Clarke all over the field. When Lanning had compiled 22 he hit out at one of Clarke's deliveries, which dropped into the hands of Eddis. The first partnership had produced 36. Lambe followed, but he was again unfortunate, being caught by Hennessy before he had made a run. This was his second duck of the meeting. The score now stood at 42. Shanghai's hopes rose when Anderson joined Barrett, but runs did not come at all freely, and forty minutes had gone before 50 was registered. Other five runs went to the combination, when Barrett was caught by Brown at mid-on after he had compiled a useful 23. The score now stood at 55 for the loss of three wickets. Hawkins succeeded Barrett, but did not keep his end long, being caught in the slips before he had made a run. The fourth wicket fell with the score at 60. Wilson became associated with Anderson, and Mackenzie took over the bowling from Clarke. The batsmen did not get many opportunities, and Anderson, who had been doing well, found himself handicapped through an accident to his finger. He was soon afterwards caught by Eddis in the slips after he had run up 19. The telegraph now indicated 73 runs for the loss of five wickets. Wilson, who found another partner in Brand, got several good strokes off his bat before he was caught by the bowler. The score had now been carried to 80 for six wickets. Shackleton was his successor, and Clarke relieved Hennessy of the bowling. The partnership batted steadily, and the newcomer got the first sixer of the game by lifting one from Mackenzie into the Law Courts. The first century was reached at 12.35. After an hour and a half's play Hennessy replaced Mackenzie, and saw Shackelton make several profitable strokes from his trundling, which caused the figures on the board to be altered to 110 within a couple of minutes. The next decade was reached more slowly, Mackenzie bowling a maiden over, and the total was raised to 138 when the tiffin interval arrived.

After the adjournment Brand and Shackleton continued their good stand and brought the register to 190 before they were separated, Brand being stumped by Maartenez after the bowlers had been changed. Wickets fell fairly fast, Shackleton being caught by Eddis after having contributed 82, but runs came quickly, and 101 had been added before Main was bowled by Clarke. Shanghai had totted up 239 before they were dismissed, a much higher figure than was anticipated, but probably the deterioration in the Straits fielding—which was not so good as against Hongkong—accounted for this.

Straits commenced batting at 3 o'clock. They had some luck in the first over, Eddis getting a couple of snicked boundaries and a two off Sparke (one should have been held in the slips), and Grenier gave a fine catch, behind which the fielder failed to retain. After a short spell Donnelly entrusted the ball to Main, whose initial efforts went rather wide. Eddis sent him to the boundary, and Grenier cut a beauty for like value on changing ends, Mains' first thus over proving somewhat expensive. Only 40 had been compiled in the first half-hour, and soon after the figures had been altered Eddis was caught by Brand at mid-on, having compiled 28. The score stood at 42 for one when Clarke came in, but he only made two when he took a fast ball from Sparke which went behind and was caught by Barrett. The telegraph read, 50—2—2. Zehnder joined Grenier, but his tenure was short, as Main got him leg before wicket. 51—3—1. Brown, his successor, was nearly caught by the wicket-keeper on taking the first ball, but his stay at the wicket was fairly profitable, and the combination took the score to 80 when four o'clock was called. A change of bowlers was tried, Donnelly taking the top end and Anderson the bottom end. Grenier pulled Anderson's first ball to leg for a four, and got one on the second, the over costing Shanghai five. Barrett, by missing at mid-on, gave Brown a life, and a beautiful drive off Donnelly to the band completed the first century for the Straits after eighty minutes' play. He followed this with another quartette off Anderson, and had another narrow escape, the fielder failing to hold a good chance. Hawkins showed up well at long field and picked up speedy balls very smartly indeed. Main relieved Anderson and had the satisfaction of clean bowling Brown, who never attempted to play the ball. 114—4—23. Mackenzie made up the partnership and Sparke took over the bowling from Donnelly. Main, in the over following Brown's retirement, repeated his bowling achievement, taking Mackenzie's wicket before he got a run. 120—5—0. Hickley, who came in next, was cheered when he got his first run of the meeting, and the compliment was repeated when he snicked Main to the boundary. Wilson's advent as a bowler was signalised by catching Grenier, who had made a stand of one hour and forty minutes, and had contributed 55. 140—6—55. His successor was Maartenez. Hickley, who had been far from comfortable, was caught by Donnelly when he pulled Wilson to square leg. 154—7—9. Hennessy went into partnership with Maartenez, who secured two fours and a sixer off Wilson in one over, though he was almost caught in the next over but one by the wicket-keeper. Even in that over he made five off Wilson. A four to Hennessy in the last over brought the score up to 176 after two hours' batting.

Scores:

SHANGHAI.

1st Innings.

Captain Barrett, c Brown, b Clarke	23
A. E. Lanning, c Eddis, b Clarke	22
P. Lambe, c Hennessy, b Clark	0
R. N. Anderson, c Eddis, b Hennessy	19
W. J. Hawkins, c Zehnder, b Hennessy	0
W. E. Wilson, c and b Hennessy	10
D. Brand, st Maartenez, b Hickley	33
C. F. Shackleton c Eddis, b Hickley	82
N. L. Sparke b Clarke	8
Dr. Donnolly, not out	15
T. Main, b Clarke	14
Extras	8
Total	239

Bowling Analysis.

	O.	M.	R.	W.
Hennessy	28	3	71	3
Clark	23	2	75	3
Mackenzie	12	0	46	0
Grenier	3	0	10	0
Hickley	4	0	29	2

STRAITS.

1st Innings.

N. Grenier, c and b Wilson	55
Lieut. Eddis, c Brand, b Sparke	28
Lieut. Clarke, c Barrett, b Sparke	2
H. R. S. Zehnder, lbw, b Main	1
V. Brown, b Main	23
R. M. Mackenzie, b Main	0
T. G. Hickley, c Donnelly, b Wilson	9
S. G. A. Maartenez	23
Dr. Hennessy	5
Extras	30
Total	176

Bowling Analysis.

	O.	M.	R.	W.
Sparke	17	3	45	2
Donnelly	6	0	21	0
Main	11	1	36	3
Anderson	4	0	24	0
Wilson	3	1	20	2

Cricket will commence this morning at 10 o'clock.

CORRESPONDENCE.

THE HONGKONG AND SHANGHAI BANKING CORPORATION.

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS."]

SIR,—With reference to Mr. Chirol's remarks at the Dinner of the China Association last evening, of which you will no doubt give a report, anent the constitution of the Board of Directors of the Hongkong and Shanghai Bank, I would beg leave to point out that that institution is not analagous to that of the Deutsche Asiatische Bank or any other bank, company or firm having its board of directors in Europe. Mr. Chirol called it a British institution; it is so in virtue of the fact that it is registered and has its head office in Hongkong, but like our other companies in the Far East it is really fundamentally and practically cosmopolitan. We Britons are perhaps a little more liberal in our ideas than our German and other Continental friends, but persons like Mr. Chirol, however able, as that gentleman undoubtedly is, are not qualified after one or two short visits to the Far East to understand either the political or commercial position there. The Hongkong and Shanghai Banking Corporation owes a large proportion of its prosperity to the business given to it by Germans, French, Americans, and others, and were the Germans and other foreign members of the Board to be dispensed with it would simply mean that they would give their business to the Deutsche Asiatische and other banks instead. It would be as disastrous as the proposal made some years ago to transfer the head office of the Hongkong and Shanghai Bank to London, which some influential friends tried to get me to support when I resided in Hongkong, and I know tried but failed to get your paper to support. I am a considerable shareholder, but I strongly approve of the policy of having members of all nations on the Board although

CIVIS BRITANNICUS SUM.

London, 5th November, 1909.

"THE LADY OF OSTEND."

The farcical three act comedy entitled "Lady Of Ostend" attracted a good attendance to the Theatre last night, and needless to say the Bandmann Comedy Company gave a fine interpretation of Sir Francis Burnand's famous production. The audience enjoyed the fun immensely and continuous laughter greeted the principals in their little escapades which came to the notice of their respective spouses. The fun centres round a young man who explains his late nights by having prolonged conversations with a French baron, who unexpectedly calls at Dick's house when he was trying to account to his wife why he did not get home till daylight. To make matters worse he, in an endeavour to soothe his wife and her mother, takes the ladies to a cinematograph exhibition where one of the pictures illustrates a scene on the beach at Ostend in which he had figured in a manner which he would not have liked his wife to have learned. The fat is in the fire when the ladies see the picture. The father-in-law, who has explained many absent nights from his wife, by business with a friend in Newcastle, is also found out, and no little amusement is created before the husbands are restored to grace.

It appears, writes the *Japan Mail*, that there is likely to be another Chientao question, this time between Russia and Korea, and of course Japan will be incidentally involved as the guardian of the Peninsular Empire. The matter appears to be that the boundary stone between Russian and Chinese territory has been gradually moved back for a distance of over three miles by Korean settlers in Russia. The explanation given is that the land in this vicinity is particularly rich, and its Korean cultivators moved back the boundary stone so as to place their farms beyond the reach of the taxes levied upon land under Chinese jurisdiction.

CHINESE PORK IN BERMONDSEY.

A London Correspondent writes:—

I took the opportunity of visiting Bermondsey during the progress of the election. It is one of the poorest districts in London, and has suffered largely by a fiscal arrangement which permits the free import of foreign manufactures (the dumped surplus of countries where British imports are heavily taxed). While I agree in the main with the views of the fiscal reform party in their efforts to arouse the working man of England to a sense of the danger that menaces every British industry, I must express disapproval of some of their methods. Here in Bermondsey, they exhibited in a shop window a model of what purported to be a Chinese pig. It was intended as a protest against the importation of Chinese pork, but why this should have been brought as a weapon against the Radical and Socialist candidates and the Radical Government passes my comprehension. The model was carved out of wood, and it is evident the artist never saw a Chinese porker. In shape there was nothing to differentiate it from a good Yorkshire pig. But to make it as grossly disgusting as possible to the London working man, who lives largely on his rasher of bacon, the model was subjected to special treatment. Large sores on the legs and sides were shown, and the pig held a huge grey rat in its mouth. Surrounding it were posters setting forth that "No white man in China eats Chinese pork," and giving somewhat nauseating details of Chinese insanitation and the refuse on which native pigs are fed. This, as you know, would have a certain amount of force if the pigs imported into this country were those you see on the Honam or Amoy, or up the creeks around Shanghai, but they are not they are bred in country places far away from the filth of cities and are properly fed on paddy and other grain, the garbage to be found in such country places being altogether insufficient to feed the pigs for local consumption far less for export. Certainly, and fortunately, there is no system of underground drainage in country districts in China, but one has only to go a little way from the Treaty Ports to find the streams as clear and transparent as in this or any other country. I have seen something of country districts in several parts of China and I have also seen many in the South and West of Ireland and the West and North Highlands of Scotland, and although I am a native of one of the latter of these I can say that I would just as readily eat Chinese-bred pork as any other. Of course I do not mean the pork on which the coolies of Taipingshan subsist; but that is not the pork imported into this country, and those who got up the disgusting exhibition in Bermondsey must know it. They condemn the Chinese Slavery lie of the Liberals at the last election and yet they propagate one nearly as bad on their own account. When a resident for many years in Hongkong I had regularly sent to me from Hoihow a Chinese sucking pig, and it was delicious, and I am confident as safe as lamb from the Grampian Hills. It may be true that European residents do not favour Chinese pork, and I do not advocate its consumption in this country, but, nevertheless, I feel bound to register a protest against the unfair tactics in the supposed interests of tariff reform. That is bound to come, and does not need such propping up, which does harm and not good.

JOINT STOCK SHARES.

Messrs. Vernon and Smyth in their weekly share report dated 26th November, state:—The market continues slack and with the "Cricket Week" interfering with business we have but little to report. Rates remain about the same as reported last week, and there are no especial features in the market. Exchange on London T/T. 1/8 11/16 and on Shanghai 75.

BANKS—With the exception of some small sales of Hongkong and Shanghais at $995 we have nothing to report under this heading.

MARINE INSURANCES.—Unions have improved to 850 with sales and buyers after small transactions at 857½. North Chinas have improved in the North to 108 with buyers. Other stocks under this heading call for no comment.

FIRE INSURANCES.—Small sales of China Fires at 114 and 114½ are all we have to report. Hongkongs remain unchanged and without business.

SHIPPING.—Hongkong, Canton and Macaos continue quiet at 30½, but with buyers at 30¼. Shells have declined in London to 66/6. Other stocks under this heading remain without change or business.

REFINERIES.—China Sugars have further improved to 160 with sales, after small transactions at 158½, 159 and 159½, and on time at 160 and 161 for December and at 164 for March. The market closes steady at quotation. Luzons have improved to 21, with sales and buyers.

MINING.—We have nothing to report under this heading.

DOCKS, WHARVES AND GODOWNS—With the exception of small sales of Kowloon Wharfs there are no transactions to report. Shanghai rates remain about the same.

LANDS, HOTELS AND BUILDINGS.—Some small lots of Hongkong Lands have changed hands at 103, the market closing with sellers at that rate. Further than this we have no business to report.

COTTON MILLS.—Some small parcels of Hongkongs have changed hands at 6. The latest quotations for the Northern Mills are as follows: Internationals have declined to 85 and Laou Kung Mows to 107. Soycheos have improved to 435.

RUBBERS.—With the exception of a few sales of Kuala Lumpurs at 87/6 and at 90/, Anglo-Malays at 14/6, Karmunings at 3/3, Linggis at 23/6, and Pajams at $7.90, we have no business to report. The market has ruled very dull and inactive, but local holders have not been inclined to drop rates notwithstanding the lower rates quoted from London and the Straits.

MISCELLANEOUS.—Langkats have further declined in the North to 699 cash after some small sales for Dec. at 710 and 705. China Lights have improved to 6 and close with buyers at that rate. Other stocks under this heading call for no remarks.

CHINA ASSOCIATION.

ANNUAL DINNER IN LONDON.

(FROM OUR OWN LONDON REPORTER.)

LONDON, November 4th.

The annual dinner of the China Association at the Whitehall Rooms last night was a great success. Supporting the Chairman, Mr J. H. Scott, were Sir Robert Hart, Lord Redesdale, Sir Cecil Smith, Admiral Sir Arthur Moore, Sir Charles Lucas, Sir Alexander Hosie, General Sir Alfred Gaselee, Major-General Sir William Gascoigne, Sir Thomas Jackson, Sir Frank Swettenham, Sir Hiram Wilkinson, Mr. Valentine Chirol, Mr Henniker Heaton, M. P., Mr C. S. Addis, Mr C. J. B. Hurst, Mr F. S. A. Bourne, Mr C. H. Allen, Mr G. K. Nuttall, Mr Cecil Hanbury, Mr G. V. Fiddes, Mr H. Harrison, Mr Harold Hodge, Mr W. Harwood, Mr H. A. Gwynne, Mr Thomas Worthington, Mr W. H. Shelford, Mr J. S. Mackintosh.

Among others present were—Sir Charles Dudgeon, Sir J. McLeavy Brown, Captain Spencer de Horsey, Captain Thomas James, the Bishop of Korea, Captain Bois, Captain Charles Lloyd, Major Marker, Sir William Matthews, Rev George Owen, Dr Wood, Dr J. Watson, Messrs A. G. Angier, Clement Allen, B. F. Alston, A. Anderson, F. Anderson, R. C. Antrobus, R. H. Artindale, C. M. Bartlett, H. P. Bidder, F. C. Bishop, J. C. Bois, E. T. Bond, F. S. A. Bourne, H. F. Brady, Byron Brenan, T. Brown, P. H. Browne, R. H. Bruce, A. R. Burkill, W. B. Buyers, E. Allen Cameron, James Cantlie, R. Carr, W. Cartwright, G. Cawston, T. A. Clark, S. C. Clarke, E. Cleppli, H. R. Coombs, R. A. Cousens, W. C. Cowie, W. A. Cruickshank, R. A. Currie, Dr E. C. Davenport, J. N. Dawson, L. H. C. Dormer, T. N. Dormer, A. W. Dewhurst, W. W. Dickinson, F. D'Iffanger, R. P. Dipple, Fred Dodwell, G. B. Dodwell, B. C. Drake, G. B. Drew, E. G. Evans, E. W. Farnall, S. G. Fenton, D. Forbes, E. Gammon, A. S. Garfit, G. C. Garfit, W. Gibson, E. Goetz, J. Graham, A. A. Graham, R. M. Gray, E. H. Hancock, H. S. Hancock, A. P. Handley, J. C. Hanson, L. A. J. Hargreaves, H. Harrison, A. S. Harvey, Horace G. Harvey, V. A. C. Hawkins, G. S. Hein, E. Erskine Henderson, H. A. Herbert, F. E. Hesse, Henry Hewat, H. Hickling, N. W. Hickling, R. H. Hill, A. E. Hippisley, E. J. Houle, W. G. Howards, Sam Hughes, E. G. Jamieson, Geo. Jamieson, C. G. Johnson, G. F. Johnson, H. H. Joseph, Walter Judd, Crawford Kerr, Henry Keswick, A. H. King, P. H. King, W. S. King, P. G. Lambert, J. H. Lewis, E. G. Little, H. E. V. Longworthy, E. Gordon Lowder, A. P. MacEwan, J. Macgregor, C. Mackintosh, J. S. Mackintosh, J. A. Maitland, F. J. Marshall, E. Martelli, P. W. Massey, Sidney Mayers, F. W. Maze, W. Mackenzie, Alan Mclean, Carl Meyer, J. R. Michael, J. D. Monro, J. K. Morrison, S. Morris, G. S. Moss, G. K. Nuttall, W. Adams Oram, L. Oury, E. H. Oxley, J. W. Paton, J. H. Perry, J. C. Peter, H. E. Pollock, E. A. Probst, W. G. Piris, J. H. Pinckvoss, Charles Redburn, O. G. Ready, J. P. Reid, F. Reiss, R. L. Richardson, H. W. Robertson, W. Bruce Robertson, W. S. Robilliard, E. S. Roscoe, C. H. Ross, J. Roselli, E. F. de Rougemont, C. V. Sale, F. Salinger, M. S. Salinger, E. Samuel, W. J. Saunders, H. Saunderson, B. C. G. Scott, Colin C. Scott, H. E. Shadgett, C. S. Sharp, W. H. Shockley, J. Silverston, M. Silverston, A. P. Simpson, James Simpson, J. D. Smart, J. de Berniere Smith, H. Staples Smith, J. C. Smith, Walter Smith, F. T. Souter, Julius Stern, Gershom Stewart, H. J. Stockton, A. J. Sundius, E. Stanley Sutton, E. Tapply, Ross J. H. Taylor, F. E. Theodor, W. Theodor, Dr, J. D. Thomson, Reginald T. Tower, A. M. Townsend, J. K. Tweed, Fred Ward, H. E. Ward, W. C. Ward, Charles Watney, E. S. Whealler, H. Whistler, H. Wilcockson, H. C. Wilcox, R. Chatterton Wilcox, A. S. Wilson, J. D. Wilson, James Wilson, V. D. O. Wintle, A. G. Wise, A. G. Wood, A. Zimmern.

There was a preliminary reception, the Chairman receiving the guests in the ante-room. The Bishop of Korea said grace, and after dinner the usual loyal toasts were honoured on the call of the Chairman.

The CHAIRMAN, in proposing the toast of "Prosperity to the China Association," said—"I propose to follow the example set by many of the distinguished men who have preceded me in this chair and review as briefly as possible the principal subjects which have engaged the attention of your committee during the past year, hoping that in so doing I may give some information which will be of interest alike to our guests and to the members of this Association.

THE SITUATION IN CHINA.

We had hardly risen from our last annual dinner when news came of the dramatic deaths of the Emperor and Empress Dowager. I should hardly refer to an episode so long past, but that it led indirectly to the early dismissal of Yuan-Shih-Kai, who has been acclaimed on all sides as the most capable living Chinese statesman, and to the lapse of Peking into a normal condition of somnolent drift, from which only such displays of energy as the recent announcement by Japan that she proposed setting about the Antung railway without further argument seem able to arouse it. Advantage was taken by Japan to settle a whole series of questions that might have dragged on indefinitely under less energetic handling, but which might perhaps have been arranged in some respects more agreeably to China if her statesmen were more willing habitually to discuss matters on a give-and-take basis. (Hear, hear.) On the terms of that settlement, much might be said—a great deal more in fact than it is possible to say on an occasion such as the present—but I may perhaps be permitted to give expression to a regret which has, I suspect, occurred to many of us, that circumstances have not permitted a display of similar energy by other Powers in other parts of the Empire where other interests were at stake. We must all have deplored, for instance, the evaporation—I will use no stronger term—of the pledge given by the late Viceroy of Wuchang that the construction of the Southern portion of the Grand Trunk Railway should be entrusted to British hands. We must have regretted also the apparent evaporation of the Anglo-German agreement of 1898 respecting railway enterprise in the Yangtsze Valley, and the kaleidoscopic transformation of the 1903 Agreement that the Hankow-Szechuen line should be entrusted to Anglo-American enterprise, into an International financial pool. We must have regretted also the whittling away of foreign control over the expenditure of moneys loaned for railway construction, *pari passu* with the lessening value of the Imperial guarantee owing to the diminishing margin of revenue to meet the increasing charges of debt. (Hear, hear.) We cannot, I think, view Chinese finance without serious anxiety. China is a country of great resources, but those resources are undeveloped, and every obstacle is put in the way of their development. The potential revenue of China is great, but the potentiality depends on financial reform, and of such reform there is, to the ordinary observer, no sign. (Applause.) The provinces have been heavily drawn upon to meet the incidence of the debt, and they have recouped themselves by issuing debased coin and bank notes, a large proportion of which are unsecured. Yet the Government is talking of creating a navy at the cost of millions as though its resources were leaping and abounding as gaily as our own when Mr. Gladstone proposed to abolish the Income Tax, which a modern Liberal Government proposes to raise, in times of peace, to a war figure. (Laughter and cheers.)

THE OPIUM QUESTION.

The one feature of the Mackay Treaty to which China seems desirous to give effect is the stipulation that import duties should be raised in exchange for the abolition of likin. But we may be excused if we feel less than confident, under the circumstances, that likin would be abolished, or that it would not be promptly reimposed under some other name. (Hear, hear.) For not only is there no sign of administrative reform or economy, but we see offices being multiplied, while the prospect looms of the loss of the large revenue—large relatively for China—now yielded by opium. This Association has held aloof from any discussion of the Opium Question as a moral proposition, and I therefore refrain from touching that side of it. We hear a great deal of abolition and reduction. It was stated in a recent number of the *North China Herald* that the Ministry of Finance had reported to the Throne that poppy cultivation had been eradicated in the five provinces of Honan, Shantung, Shansi, Kiangsu, and Anhui, yet the Customs Report of 1908 says native dealers estimate that, of the opium consumed at Chinkiang, three-fifths was Kiangsu drug and the balance came from Szechuen, Yunnan, Honan and Shantung. It may, of course, have been eradicated in the meantime, though the process must have been remarkably rapid. I make the point only to confirm the need for statistics if we are to estimate rightly what is taking place, and I would endorse the regret expressed by the British delegates at the Commission—on which Great Britain was so ably represented by Sir Cecil Smith, Sir Alexander Hosie and other distinguished gentlemen—that no statistics were produced by the Chinese of the area under poppy and of the quantity of opium produced in the Empire. No doubt in some regions a considerable diminution is being effected, though we may doubt eradication being quite imminent. Our advices tend, in the meantime, to justify the apprehension which has long been expressed that the prevention of opium smoking would lead to indulgence, in its stead, in morphia and other drugs more harmful in their effects than opium smoking.

I have alluded to the loss of revenue which China must experience if and when the abolition of opium cultivation and import really take effect. The revenue of Hongkong, a large proportion of which has been derived from the Opium Farm, is already seriously effected. The Imperial Government has promised a substantial contribution towards the loss it has imposed, but that contribution will apparently be insufficient to obviate the necessity of devising other sources of revenue. The recent imposition of an import duty on all wines and spirits brought into the Colony is probably one of the least objectionable taxes that could be devised. Such a duty has, I believe, been in operation for some considerable time at Singapore. The really regrettable feature is that it constitutes a first interference with the status of Hongkong as a free port. (Hear, hear.)

BRITISH POSTAL AGENCIES.

To people who have never been further East than Suez the question of a British Post Office at Tientsin may seem too small to be worth troubling about. But those of us who have been in the furthest East know the value of "prestige," and it is upon the question of prestige that we are content to rest the importance, nay, the necessity, of maintaining a British Post Office at the great Northern port or elsewhere, so long as France, Germany, Japan, and others do the same. It seems to me that the Empire should accept the entire responsibility instead of placing part of it on the shoulders of Hongkong and the ports. (Applause.) The British Government, or the departments of it which are concerned, have got as far as offering to accept half the loss incidental to keeping up British Post Offices at the Treaty Ports, if Hongkong will make good the other half. Hongkong has expressed willingness to agree, provided the ports will bear half of its half, but why should Hongkong pay for maintaining these Post Offices? (Applause.) And how can a cosmopolitan settlement like Shanghai grant a subsidy to an exclusively British Post Office? If it did, other nations might surely apply for similar subsidies, and we should have further indefinite complications introduced in to an already sufficiently complicated situation.

HWANGPOO CONSERVANCY.

Another enterprise in which finance seems likely to cause difficulty is the conservancy of the Hwangpoo. In its hurry to terminate a concert in which every instrument seemed playing a different tune—(laughter)—after the Boxer trouble at Peking, diplomacy exacted from China an undertaking to set aside a certain sum for this purpose, without looking beyond to a period when that sum might be exhausted. Yet that time seemed recently to have arrived, the money having been spent, the work being incomplete and considerable risk being run that much of what has been done will be undone unless funds are promptly forthcoming. It is now announced that, by direction of the Waiwupu, the Taotai of Shanghai has allotted 3 0,000 taels to complete the closing of the Ship Canal and make the Astræa Channel effective. It is needless to point out how vital it is to the prosperity of Shanghai to have its approach by water conserved, and I venture to express the hope that diplomatic representations will bring the Central authority to agree that, cost what it may, the scheme for improving the Hwangpoo will be carried out without delay and to a finish. That the commercial community of Shanghai is taking deep interest in this work is shown by the arrangement that has been made recently by their Chamber of Commerce to obtain a report from English engineers of the highest standing on the scheme that is being carried out by Mr. de Rijki. We must hope that report will set at rest the doubts which have been expressed in certain quarters regarding the scheme and put a quencher on all agitation against it.

CONSTITUTIONAL REFORM.

All those connected with China will watch with interest the outcome of the recently inaugurated Provincial Assemblies as a first attempt to introduce Constitutional Government in the great Empire, though other reforms—a stable currency is the chief one—may seem to many of us more pressing.

THE BOYCOTT MOVEMENT.

In former years what was known as a "Guild taboo" was occasionally put in force against foreign firms when they refused to settle claims the considered unjust. But business was not suspended with a firm except for the direct actions of that firm. "Boycott," as recently practised by the Chinese, is of an altogether different character. It is instituted against peoples and firms who are neither responsible for, not have any connection with, the alleged grievance that is made the pretext for the boycott. The Central and Provincial authorities must be brought to recognise the necessity for adopting strong measures to eradicate this growing canker of "boycott" that has recently been so much in evidence.

HONGKONG UNIVERSITY PROJECT.

I am glad to turn to a more agreeable subject. You will have noted, I am sure, with gratification the response which has been made to Sir Frederick Lugard's appeal for funds to endow a University for Hongkong, in pursuance of Mr. Mody's munificent offer of the necessary buildings on condition the Government would give the land and that a stated sum should be subscribed as an Endowment Fund. That appeal

(*Continued on page 5*).

NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Binding, &c., should be addressed DAILY PRESS *only, and special business matter* THE MANAGER.

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NEW ADVERTISEMENTS

E. R.

NOTICE.

IT IS HEREBY NOTIFIED that the Water Supply to certain parts of the City of Victoria will probably be interrupted between 8 P.M. on SATURDAY, 27th instant, and 4 A.M., SUNDAY, 28th instant, to enable a New Main to be connected up.

P. N. H. JONES,
Water Authority.

Public Works Department.
Hongkong, 26th November, 1909. [1452

E. R.

IN THE SUPREME COURT OF HONGKONG.

IN THE MATTER of the Estate of JAMES EDWARDS, Late of the "Homestead" at Kowloon, in the Colony of Hongkong, deceased.

NOTICE IS HEREBY GIVEN that the COURT has, by virtue of Section 58 of Ordinance, 1897, made an Order limiting the time for sending in Claims against the above estate to the 31st day of January, 1910.

Creditors and claimants are hereby required to send their Claims to the Undersigned by the above date.

Dated this 22nd day of November, 1909.

J. H. KEMP,
1453] Official Administrator.

THEATRE ROYAL.

COMING!

THE

MERRYMAKERS

6 NIGHTS ONLY 6

DECEMBER 6TH TO 11TH.

MONDAY,	6TH	DECEMBER.
TUESDAY,	7TH	"
WEDNESDAY,	8TH	"
THURSDAY,	9TH	"
FRIDAY,	10TH	"
SATURDAY,	11TH	"

GRAND VAUDEVILLE AND ENTERTAINMENT CO.

A STRONG COMPANY OF

COMEDIANS, SINGERS AND DANCERS.

BOOKING AT S. MOUTRIE & Co.

PRICES AS USUAL:

$3, $2 & $1.

[1454

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Company's Steamship

"NAMSANG,"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge or remaining on board after 4 P.M. on the 27th inst. will be landed at Consignee's risk and expense.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by

JARDINE, MATHESON & Co., LTD.
General Managers.

Hongkong, 26th November, 1909. [16

THE *HONGKONG WEEKLY PRESS & CHINA OVERLAND TRADE REPORT* is now ready and contains:—

Epitome of the Week's News.
Leading Articles:
China's Need.
The Defence of the Philippines.
The King's Birthday.
Gambling and Speculation.
Random Reflections.
Hongkong News.
The "Pulawan's" Experiences.
Sanitary Board.
Condemned Man in the Witness-Box.
The King's Birthday Celebrations.
The Governor's Ball.
Supreme Court.
Disturbing the Court.
The Interport Cricket Week.
The Stranding of the s.s. "Tak Hing."
The Moosa Ebrahim Case.
Canton News.
Volunteer Camp at Customs Pass.
A Supreme Court Sensation.
Public Order and Crime at Swatow.
The Terrible Collision in Rhio Straits.
The Japanese Sugar Scandals.
Chinese Mining and the Government.
Local Sport.
Commercial.
Shipping.

Extra copies 30 cents each, Cash.

Copies can be posted from the Office to addresses sent; including postage 34 cents each. $1 Cash for three copies.

Subscription: $12 per annum, payable in advance: postage $2.

Hongkong, 27th November, 1909.

NEW ADVERTISEMENT

PUBLIC AUCTION.

THE Undersigned have received instructions from W. D. GRAHAM, Esq., to Sell by Public Auction,

On FRIDAY,
the 3rd DECEMBER, 1909, at 2 P.M., within his Residence, "Hayter," the Peak,

THE WHOLE OF HIS
VALUABLE
HOUSEHOLD FURNITURE
AND
Effects, including a COTTAGE PIANO, by E. Kraus, Stuttgart;
ALSO
An Assortment of OLD CHINESE CURIOS.

Catalogues will be issued.
Terms:—As Usual.

HUGHES & HOUGH,
Auctioneers.

Hongkong, 27th November, 1909. [1455

AUCTION

BY ORDER OF THE MORTGAGEE.

PUBLIC AUCTION.

MR GEO. P. LAMMERT has received instructions to Sell by Public Auction,

On THURSDAY,
the 2nd day of DECEMBER, 1909, at 3 o'clock in the afternoon, at his SALES ROOMS, in Duddell Street, Victoria, Hongkong,
The Following
VERY VALUABLE LEASEHOLD AND RECLAMATION PROPERTIES,
IN FOUR LOTS:

The Properties Consist of:—

LOT 1.—All that Piece or Parcel of ground situate at Victoria in the Colony of Hongkong and known and registered in the Land Office as SECTION B OF MARINE LOT No. 34 together with the messuage erections and buildings thereon known as No. 80, Bonham Strand, area 1,689 square feet, Term 999 years. Annual Crown Rent, $30.19.

LOT 2.—All that Piece or Parcel of ground situate at Victoria aforesaid and known and registered in the Land Office as SUB-SECTION 4 OF SECTION B OF MARINE LOT No. 6 together with the messuage erections and buildings thereon known as No. 5, Bonham Strand. Term 982 years. Annual Crown Rent, $6.00.

LOT 3.—All that Piece or Parcel of ground situate in the Dependency of Kowloon and Colony of Hongkong and known and registered in the Land Office as SUB-SECTION 3 OF SECTION A OF KOWLOON INLAND LOT No. 713, together with the messuage erections and buildings thereon known as No. 384, Shanghai Street, Area 1,082 square feet, Term 75 years. Annual Crown Rent, $2.50.

LOT 4.—All that Piece or Parcel of ground situate at Victoria aforesaid and known and registered in the Land Office as SECTION D OF PRAYA RECLAMATION TO THE REMAINING PORTION OF MARINE LOT No. 37A (held under and upon the terms and conditions of two several Agreements relating to the Reclamation in front of Marine Lot No. 37a Remaining Portion dated respectively the 5th October, 1889, and the 9th June, 1899, and respectively made between Bruce Shepherd Acting for and on behalf of the then Governor of Hongkong of the one part and Tsun Tak Tong of the other part and between the said Tsun Tak Tong of the one part and His Excellency SIR HENRY ARTHUR BLAKE, G.C.M.G., Governor and Commander-in-Chief of the said Colony of Hongkong and its Dependencies and Vice-Admiral of the same, of the other part by the first of which Agreements the Governor agreed to grant to the said Tsun Tak Tong his executors administrators and assigns a Crown Lease of the said premises for the term of 999 years upon the terms and subject to the conditions in the said Agreement mentioned, and by the second of which Agreements in consideration of the Governor letting the said Tsun Tak Tong into possession of the said premises the said Tsun Tak Tong agreed (*inter alia*) to pay to the Governor the Annual Crown Rent of $70.00), together with the messuages erections and buildings thereon known as No. 52, Connaught Road West and No. 1, Des Vœux Road West, Area 793 square feet. Proportion of Annual Crown Rent, $15.50.

For further particulars and conditions of sale apply to

Messrs. JOHNSON, STOKES & MASTER,
Solicitors for the Vendor,
or to
MR. GEO. P. LAMMERT,
The Auctioneer.

Hongkong, 15th November, 1909. [1419

ASAHI
BEER
SAPPORO
BEER
TO BE OBTAINED
FROM ALL WINE DEALERS

SOLE AGENTS:
MITSUI BUSSAN KAISHA.
[1128

NEW CARTRIDGES.

BY popular English Manufacturers. In all Bores and Sizes.

SMOKELESS POWDERS and CHILLED SHOTS. From No. 10 to SSSG. at $6, $7 and $7.50 per 100, SPORTING REQUISITES and AIR GUNS in Variety.

Inspection Invited.

WM. SCHMIDT & Co

Hongkong, 26th October, 1905. [1314

AUTOMATIC BROWNING POCKET PISTOLS.

CALIBRE 7.65 m.m.
With CHAMBER for 8 CARTRIDGES FIRING 8 SHOTS in 2 SECONDS.

SIEMSSEN & Co.
Hongkong, 6th March, 1907. [47

ENTERTAINMENTS

IMMENSE SUCCESS

THEATRE ROYAL.

TO-NIGHT
(SATURDAY). NOV. 27.

Mr. Chas. Hawtrey's Phenomenal Success!

JACK STRAW.

By Somerset Maughan.

LAST WEEK
OF THE

No. 1
BANDMANN
COMEDY CO.

MONDAY, 29TH NOVEMBER.

The Great English and American Success

THE WALLS OF JERICHO.

From the Garrick Theatre, London.

PRICES: $3, $2 & $1.

Book Seats at MOUTRIE & Co.

Doors Open 8 P.M. Commence 9 P.M.

Late Tram to the Peak after Performances.

[1440

LAST NIGHT! LAST NIGHT!!

THE

HIPPODROME
CIRCUS
AND
MENAGERIE.

SPECIAL PROGRAMME
TO-NIGHT!

LAST NIGHT!
PROF. URBAN.
LAST NIGHT!
ROCCOCO.
LAST NIGHT!
STATUE HORSE.

LAST MATINEE:
TO-DAY, AT 4 P.M.

Plan at ROBINSON PIANO Co., LTD.

K. BYSACK, Proprietor and Manager.
1425] 28, CARLTON HOTEL.

NOTICE.

IN THE MATTER of the Estate of EDWARD FRANCIS REGINALD POLE, deceased. All Claims against the above Estate should be sent in to the Undersigned before December 7, 1909, at H.B.M. CONSULATE-GENERAL at Canton.

LANCELOT GILES,
Official Administrator.

Canton, 22nd November, 1909. [1446

HONGKONG ST. ANDREW'S SOCIETY.

INTENDING applicants for Membership to ST. ANDREW'S SOCIETY are invited to forward their Names to the Undersigned for Submission to the General Committee. The entrance fee is $5, and the Annual Subscription $2.00. Any respectable Scotsman is eligible for Membership.

DAVID WOOD,
Hon. Secretary.

Hongkong, 7th September, 1909. [1174

FOR SALE.

GERMAN Steamship

"FIUME,"

1346/838 tons reg.,
as she now lies in the Port of CEBU in Damaged Condition.

For Particulars apply to
SANDER, WIELER & Co.,
Princes' Building.

Hongkong, 23rd November, 1909. [1438

FOR SALE.

DERRINGTON, PEAK ROAD No. 8.

For Particulars apply to—
C. SCHRÖTER,
King's Buildings, IIIRD.

Hongkong, 1st September, 1909. [1140

FOR SALE.

A Quantity of NETTING for Tennis Courts, etc.

TABLE BILLIARD SETS, SLATE BEDS, from $40.00.

CHINA EXPRESS CO.,
3, Duddell Street. [50

GENUINE CHEAP SALE.

LESS THAN ROCK
BOTTOM PRICES.

Enquire within and be convinced.

HOOSAIN-ALI & Co.,
14, Queen's Road Central.

Hongkong, 2nd November, 1909. [41

TO LET

TO LET.

ONE SPACIOUS GODOWN, No. 125, Wanchai Road.

Apply to—
REUTER BRÖCKELMANN & Co.

Hongkong, 20th September, 1909. [911

TO LET.

KING'S BUILDINGS.

OFFICES facing the Harbour from about October at present in occupation of Messrs. JARDINE, MATHESON & Co., LTD.

Apply—
THE HONGKONG LAND INVESTMENT & AGENY CO., LD.

Hongkong, 1st November, 1909. [818

TO LET.

NO. 1 and 3, MORRISON HILL. Also OFFICES at No. 2, PEDDER STREET.

Apply—
Messrs. JARDINE, MATHESON & Co., LTD.

Hongkong, 31st May, 1909. [807

STORAGE.
FOR COAL, TIMBER, &C.

TO BE LET, a Portion of MARINE LOT No. 285 at NORTH POINT, Suitable for above Purpose. EXTENSIVE WATER FRONT. DEEP WATER.

Also FOR SALE.

Portions of MARINE LOTS Nos. 31 & 36 on PRAYA EAST. Approximate AREA 45,000 SQUARE FT. 999 YEARS' LEASE.

For Particulars, apply—
GEO. PENWICK & Co., LTD.

Hongkong, 8th June, 1906. [96

TO LET.

GODOWN, No. 5A, DUDDELL STREET.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 1st November, 1909. [98

TO LET.

WINDSOR LODGE, Kimberley Road, Kowloon. Five Roomed House with Tennis Court and Small Garden.

FOUR and FIVE-ROOMED HOUSES at Kowloon.

NEW and COMMODIOUS SHOPS, Nathan Road, Kowloon. Immediate Possession. Cheap Rentals.

KOWLOON MARINE LOT 48, Yaumati, Area 85,200 square feet with 255 feet Sea Frontage. Especially suited for Storage of Coal, Timber, &c.

Apply to—
HUMPHREYS ESTATE & FINANCE COMPANY, LIMITED.

Hongkong, 4th November, 1909. [1258

TO LET.

NO. 2, OLD BAILEY. Possession from 1st December.

Apply to—
ARRATOON V. APCAR & Co.,
14, Des Vœux Road.

Hongkong, 5th November, 1909. [1388

TO LET.

NO. 2, BEACONSFIELD ARCADE, facing the Parade Ground.

PREMISES lately vacated by Messrs. Gordon & Co., known as 21, Whitefield, Shaukiwan Road.

PREMISES at SHAMEEN, CANTON, now in occupation of the Canton Kowloon Railway.

The EYRIE, No. 13, Peak, Six Rooms, Tennis Court and very Large Garden.

BEACONSFIELD ARCADE, 2 Rooms on 1st Floor, well suited for Offices.

No 25, SHELLEY STREET (new House).

GODOWNS in Duddell Street.

HOUSES in BELILIOS TERRACE, ROBINSON ROAD, newly painted and color-washed, exceptionally cheap rentals."

FOR SALE.—TOR CREST, at Peak, commanding a Magnificent View of the Harbour and Adjacent Islands.

Apply to—
LINSTEAD & DAVIS,
3rd Floor, Alexandra Buildings.

Hongkong, 23rd October, 1909. [100

TO LET.

GODOWNS Nos. 7, 8 and 10, and the Top Floor of No. 3, (Tang Lap Ting's Godowns East Point).

Immediate Possession. Rent exceptionally moderate.

Apply to— KAM FOOK,
No. 107, Wellington Street,
behind the Stag Hotel or Keeper of No. 6, Godown on the Spot.

Hongkong, 28th May, 1909. [797

TO LET.

NOS. 20 and 21, PRAYA, KENNEDY TOWN, Two Extensive Two-Storied Semi-Detached Godowns, Ground Surface of Cement Concrete.

No. 1A, PRAYA, KENNEDY TOWN, One Extensive Two Storied Godown.

All are in First-Class Condition, suitable for storing Rice, Flour, etc.

Rents moderate.

Apply to—
DAVID SASSOON & Co., LD.

Hongkong, 8th November, 1909. [1396

TO LET.

NO. 1, GARDEN ROAD, Kowloon. Eight-Roomed House and Tennis Court.

Apply to—
H. M. H. NEMAZEE,
9, Peddar's Hill.

Hongkong, 14th August, 1909. [1073

TO LET.

A HOUSE in Wong Nei Chong Road.

A HOUSE in RIPON TERRACE.

EXMOOR, Conduit Road.

OFFICES To LET, No. 2, Connaught Road, 3rd Floor.

No. 3, CLIFTON GARDENS, Conduit Road.

No. 10, DES VŒUX ROAD CENTRAL, 1st floor.

OFFICES in YORK BUILDING.

GODOWNS in PRAYA EAST, BLUE BUILDINGS and No. 16B., Des Vœux Road next to the HONGKONG HOTEL.

FLATS in MORETON TERRACE.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 1st November, 1909. [97

TO LET

TO LET.

IN No. 6, DES VŒUX ROAD CENTRAL, ONE GODOWN.

In No. 5, QUEEN'S ROAD CENTRAL, Victoria Building, Rooms suitable for Offices.

ROOMS in College Chambers No. 31, Wyndham Street.

DAVID SASSOON & Co., LTD.

Hongkong, 19th December, 1909. [1054

TO LET.

GODOWNS, Nos. 95, 96 and 97, PRAYA EAST.

Apply—
CHATER & MODY,
Victoria Buildings.

Hongkong, 1st February, 1909. [264

TO LET.

NO. 2, ELLIOTT CRESCENT, ROBINSON ROAD, Six Roomed House, with Outhouse, Commanding a Fine View of the Harbour.

Apply to—
F. X. D'ALMADA E CASTRO,
33, Queen's Road Central.

Hongkong, 7th July, 1909. [936

TO LET.

GODOWN, No. 4, Praya, Kennedy Town.

Apply—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 1st November, 1909. [1340

TO LET.

DUNHAVEN, 33, ROBINSON ROAD.
52 and 69, CAINE ROAD.

Apply to—
HO U MING,
81, Queen's Road Central.

Hongkong, 4th November, 1909. [1177

ALL and every thing from FATHER TUCK.
Popular Packets of
18 Selected X'MAS CARDS for 50 Cents Only.

CALENDARS, HALF MASKS, PICTURE and PAINTING BOOKS, MECHANICAL and ROCKING ANIMALS, PICTORIAL PUZZLE POSTCARDS, KINDERGARTEN, A.B.C. of ANIMALS, ALBUMS, RELIEF SCRAPS, CHRISTMAS AUTO STATIONERY, &c., &c. Inspection Invited—

GRACA & CO.,
1259] 27, DES VŒUX ROAD.

INSURANCES

NOTICE.

HAVING been appointed AGENTS in Hongkong for the WESTERN ASSURANCE COMPANY, we are prepared to accept approved European and Chinese Risks at Current Rates.

JOHN D. HUMPHREYS & SON,
Hongkong, 18th August, 1909. [1083

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

WITH WHICH IS INCORPORATED THE OCEAN MARINE INSURANCE CO.

TOTAL FUNDS AT 31st DECEMBER, 1908 £19,121,310.

I.	Authorised Capital ...	£6,000,000	
	Subscribed Capital ...	3,275,000	
	Paid-up Capital	1,212,500	0 0
II.	Fire Funds	3,204,753	7 10

The Undersigned, AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

SHEWAN, TOMES & CO.,
Agents.

Hongkong, 14th August, 1909. [908

LADIES'
SHOES.

JUST LANDED.

A. TACK & CO.,
26, DES VŒUX ROAD, CENTRAL.

Hongkong, 22nd November, 1909. [37

A LING & CO.,
19, QUEEN'S ROAD CENTRAL.

FURNITURE AND PHOTO GOODS STORE.

Photographic Goods of every Description in Stock.

Developing and Printing Undertaken.

Hongkong, 31st July, 1907. [1327

PASSENGER SEASON 1910.

IN 25 DAYS TO ITALY

BY THE

MAGNIFICENT N.D.L. LINERS:

	TONS. REG.	
"PRINZESS ALICE" Capt. P. GROSCH.	10,911	ON MARCH 23RD.
"KLEIST" Capt. O. FAHNKE.	9,000	ON APRIL 6TH.
"PRINZ LUDWIG" Capt. F. v. BINZER.	9,630	ON APRIL 20TH.

CALLING AT NAPLES; GENOA; ALGIERS; GIBRALTAR AND SOUTHAMPTON TO LAND PASSENGERS.

Early Booking Recommended.
For Particulars, apply to

MELCHERS & Co.,
1226] GENERAL AGENTS.

SOUTH MANCHURIA RAILWAY CO.

SHORTEST AND QUICKEST ROUTE BETWEEN THE FAR EAST AND EUROPE, VIA DAIREN.

WINTER SCHEDULE.

(EFFECTIVE FROM OCT. 28TH, 1909).

THRICE WEEKLY EXPRESS TRAIN SERVICE, composed of excellently equipped Sleeping, Dining and 1st class Cars, operated between Dairen and Changchun in connection with the Trans-Siberian Express Trains and with the Dairen-Shanghai Direct Steamer Service by the S.S. "KOBE MARU" and "SAIKIO MARU" (2,877 tons each) as follows:—

NORTH-BOUND.

Leave—Shanghai (Steamer)		Thursday	Saturday or Sunday		
Arrive—Dairen (")		Saturday	Monday or Tuesday		
Lv. — "	12.00 a.m.	Sunday	Tuesday	Friday	
Ar. —Mukden	9.49 p.m.	"	"	"	
Lv. — "	10.10 p.m.	"	"	"	
Ar. —Changchun	5.30 a.m.	Monday	Wednesday	Saturday	
Lv. — " (Russian Train)*	6.30 a.m.	"	"	"	
Ar. —Harbin (")*	3.20 p.m.	"	"	"	
Connecting at Harbin with		State Express for Moscow.	Wagon-Lits for Moscow.	State Express for St. Pet'g.	

SOUTH-BOUND.

Connecting at Harbin with		State Express from St. Pet'g.	State Express from Moscow.	Wagon-Lits from Moscow
Leave —Harbin (Russian Train)*	11.25 a.m.	Tuesday	Thursday	Saturday
Arrive—Changchun (")*	9.40 p.m.	"	"	"
Lv. — "	10.00 p.m.	"	"	"
Ar. —Mukden	5.08 a.m.	Wednesday	Friday	Sunday
Lv. — "	5.20 a.m.	"	"	"
Ar. —Dairen	3.00 p.m.	"	"	"
Lv. — " (Steamer)		"	Sunday	
Ar. —Shanghai (")		Friday	Tuesday	

*Russian Train Time is 23 minutes earlier than S. M. R. Time.

TICKET AGENCIES—The Company's Railway and Steamer Tickets are obtainable at all the Agencies of the International Sleeping Car and Express Trains Co. and Messrs. Thos. Cook & Son.

RAILWAY HOTELS—YAMATO HOTEL (Tel. Add.: "YAMATO") At Dairen, Port Arthur and Changchun, also very shortly at Mukden, all under the Company's management.

FUSHUN COAL.

FRESH STOCKS ALWAYS ON HAND AT DAIREN AND NEWCHWANG DEPOTS.

SOUTH MANCHURIA RAILWAY COMPANY, DAIREN.

Tel. Add.: "MANTETSU." Codes: A.B.C., 5th Ed., AI, and Lieber's. [137-722

CHINA ASSOCIATION.

(*Continued from page 3*).

was made in January, and we were able to advertise, last month, in the *Times* that the sum asked for, £110,000, was practically assured. This is not the place nor is there time to enlarge on the features by which the project is inspired. The opinions we expressed when we endorsed the appeal have been fully justified. You will have noted as a gratifying feature the liberality—I might say almost the eagerness—with which our Chinese friends have contributed to the Fund. You have seen it announced also that the Home Government has consented to give £300 annually for scholarships which the King has allowed to be called King Edward VII. scholarships—a fitting memento of the fact that it was under His Majesty's reign that the University was founded.

SCHOOL OF PRACTICAL CHINESE.

We were able to announce also that a permanent endowment has been effected of the School of Practical Chinese, which was founded eight years ago through the liberal subscriptions of certain members of the Association, with the intention that when its success and status under the London University were assured an endeavour would be made to transmute the subscriptions into an endowment. Those conditions have been attained, not altogether perhaps without tribulation, as Mr. Gundry, who initiated and engineered the scheme with the tenacity for which he is noted, might tell us if he were present. The School is being carried on most satisfactorily at King's College, an appeal for endowment has been generously answered, and its future is assured so far as any finance can be held assured under the conditions which the Budget opens out. It is, I think, gratifying to reflect at the present juncture when the subject of Oriental studies is to the fore that this Association had, years before the movement began, realised the need and had given it practical expression.

JAPAN QUESTIONS.

In Japan we have had fortunately few burning questions to engage our attention during the year. I am glad to say that as regards trade marks there appears a fair likelihood that piracy will not in the future be allowed the license it has had in the past, and I trust that the Japanese trader will be brought to understand that there are better ways of trading than copying foreign packing and trade marks in order to push the sale of his imitation wares. Let us hope that before many years pass the ordinary Japanese traders may come to be actuated by the same high moral tone that permeates the ranks of their military and naval countrymen. (Applause.)

The question of taxation of perpetual leaseholders in the old Treaty Ports, which has again cropped up, is, I understand, receiving the attention of the British Government, and I think you will agree with me that it would be indiscreet to comment on this occasion on a matter that is best left in diplomatic hands, and as regards the Treaty revision which is to come in 1911 nothing can yet be said.

THE MEMBERSHIP.

I am far from having exhausted the topics which have engaged the attention of the Committee, but I have, I think, touched on the more important, and I have only to say further that if numbers mean anything we are indeed prosperous, for there are now almost 1,100 members on the roll of the China Association, while its finances are in a most flourishing condition. (Loud applause.)

Mr. H. WHITEHEAD proposed the health of the visitors in a felicitous speech, in which he touched upon the accomplishments of some of the distinguished men gathered round the board. He coupled with the toast the name of Mr. Valentine Chirol, foreign director of the *Times*, whose knowledge of Near and Far Eastern matters he described as unsurpassed.

MR. CHIROL'S SPEECH.

Mr. CHIROL, in responding, spoke of his recent trip to the East and said he could not conceal his opinion that the position of this country in China was not what it was when he first went out to the Far East, just after the war between Japan and China in 1895. The British position was still a great one, but it was no longer the position of unchallenged and apparently unassailable pre-eminence which it then held. Speaking of the present position of the railway question, he admitted that under present conditions international co-operation might be more advantageous than cut-throat competition, but it should be co-operation based upon complete equality and reciprocity of treatment—(applause)—and not, as in a recent case, imposed under the compulsion of accomplished facts savouring not a little of sharp practice. (Applause.) It had been something of a shock to him to know that so powerful a British institution as the Hongkong and Shanghai Bank, which had rendered immense services to the interests of Great Britain in the past, now included in its Court of Directors no small proportion of German names, representing the most important German firms in the Far East, which were also the most relentless, and often the most successful, rivals of British trade and industry. (Hear, hear.) Possibly he had not made sufficient allowance for the growing cosmopolitanism of finance, but he would have liked to see in these matters more reciprocity, and he could not imagine representative Englishmen being admitted in the same generous fashion to the board of the Deutsche Asiatische Bank or other equally enterprising German concerns in China. (Laughter and applause.)

Few questions were of greater importance for British trade, as well as for the financial credit of China, than the future of the Maritime Customs. It was a great satisfaction to know that Sir Robert Hart, one of the distinguished visitors that evening, had made up his mind to return once more to China. (Applause.) He would not do violence to Sir Robert's well known modesty by praising his life's work, but he might be allowed to give a word of praise to the splendid body of men whose loyal and zealous work for China under their great chief, were apt, perhaps, to be overshadowed by the unique prestige attached to his name. The maintenance of the standard of efficiency and integrity to which the Customs Service has attained should be one of the main objects of British policy. No question was at the present time more keenly discussed, or with greater apprehension, amongst Englishmen in China than the question of Sir Robert Hart's successor when the time came—as come it must and soon—for him to lay down the reins. Few doubted that the Chinese Government would fulfil the letter of their solemn engagement towards Great Britain by appointing a British subject, but it was feared that British influence might not avail to secure the appointment of a strong man whom the great majority of the service would welcome as a worthy successor to Sir Robert Hart, and might be brought reluctantly to acquiesce in the appointment of someone less fitted, by experience or by character, to maintain the legitimate independence of the Customs Service at a time when amongst the Chinese themselves there was a certain tendency to restrict that independence and to favour those who were prepared to show greater subserviency to the Chinese bureaucracy. (Applause.) For, if on the one hand competition with other countries, often State-aided and State-directed, was growing more and more fierce, there was also a new spirit among the Chinese themselves, which manifested itself too frequently in a resentment of foreign influence and a boisterous assertion of Chinese sovereign rights against the foreigner within their gates. (Applause.) Nothing struck him more during his recent visit to China than the sudden and overwhelming inrush of ideas within the last decade. Into what shape they would ultimately crystallize he would not attempt to prophesy, but certainly within twenty years' time or sooner we should have a very different China to deal with than the China of twenty years ago. Within limits of the aspirations of Young China they were bound to sympathise, but they should remember also the claim which the busy settlements in the Treaty Ports had upon the protection of the British Government for the rights of administrative self-government, which were the charter of their prosperity. If they analysed the present situation in China it would be found that where individual energy and individual enterprise could still achieve success, Englishmen still held their own, though the success was less marked and less assured. The failures or the weakening which he had indicated seemed to him to proceed chiefly from the fact that we had not learnt the lesson of the necessity of the co-ordination of national forces, based upon perfected methods of national education, which Germany above all had learnt, which Japan had learnt, and which the United States, though more tardily, were now showing they also had learnt. Organisation and co-operation should be the watchwords.

Passing to the excellent results of the work of the China Association in endowing a chair for the study of Chinese in London and of Sir Frederick Lugard in the creation of the Hongkong University, he appealed to the Imperial legislators, especially the Labour members, to remember that British commercial interests, which included those of the manufacturing classes at Home, could not be divorced from our political influence or even from British prestige, odious as that word apparently sounded in some democratic ears. (Laughter and applause.) He was dead against payment of members, but he would cheerfully support a grant from the Treasury for sending prospective administrators and legislators round the world by Egypt and the East through Australasia and Home by Canada. (Applause.) If Englishmen in China were determined to work hard and to pull together and to consider themselves each in his own sphere of activity to some extent a trustee for British national interests, he was confident this country would retain in the twentieth century a position not unworthy of that which the British in the past century created for them in that great Empire. (Loud Applause.)

Mr. BYRON BREAN, in an amusing speech, proposed the health of the Chairman, which was received with great enthusiasm. Mr. SCOTT briefly replied, after which an adjournment was made to the reception room for more exchanges of "tales of the days that are gone." The chief topic of discussion was the return of Sir Robert Hart to China. Sir Robert goes out in the Spring. The climate here is proving too damp for him, and his advisers recommend a return to the sharper air of North China. Nevertheless, Sir Robert looks greatly benefitted by the holiday he has had, in spite of his periodical illnesses.

CHURCH SERVICES.

ST. PETER'S CHURCH, Queen's Road, West:—Advent Sunday, 28th November, 1909. Morning Prayer 11 a.m. Venite, Hooper; Psalms, Gilbert, Stewart, Woodward and Mornington; Te Deum, Woodward, Smart and Turle; Benedictus, Garrett; Jubilate; Hymns, 75, 73, 371 and 557; Kyrie. Evening Prayer. Psalms, Purcell, Turle and Purcell; Magnificat, Jones; Cantate; Nunc Dimittis, Dupuis; Kyrie, Abba; Hymns, 72, 553, 227 and 396. Holy Communion 7.45 p.m.

The Church launch *Dayspring* will call on ships carrying white crews to bring friends ashore to the services between 9.15 and 10.30 a.m. and between 5.15 and 6 p.m. (Kowloon Police Pier 10.30 and 6; returning afterwards. The *Answering Pennant* is the call flag. All the sittings are free and unappropriated. Visitors welcome. Books &c., provided.

UNION CHURCH, Kennedy Road. Minister:—Rev. C. H. Hickling. 11 a.m. Worship. Hymns 122, 513 and 343. Te Deum (Oakeley). Anthem. "Shine, O Lord, in thy gracious mercy" (Shore). Noon. Communion, Hymn 408. 4 p.m. Sunday Schools. 6 p.m. Worship. Hymns 239, 164, 172 and 159, Psalm 103 (London New). Wednesday 5.45 p.m. Study Circle. Subject. "Jesus Christ and His enemies." Thursday 8 p.m. Choir rehearsal. 9 p.m. Literary Club Lecture by Mrs. Williams, Litt. B. "The many sidedness of Charles Dickens as seen in David Copperfield." Open to the Public. Friday 8 p.m. Christian Endeavour Society.

WESLEYAN METHODIST CHURCH, Wanchai. Sunday Services 10.15 a.m. and 6 p.m. Preacher:—Rev. J. A. A. Baker. Subject for Sunday Evening:—"Agnosticism as a Creed." 3 p.m. Sunday School. Sailors' and Soldiers' Home, Arsenal Street. Sunday 3 p.m. P.S.A. 8 p.m. Gospel Meeting conducted by Rev. J. A. A. Baker. Monday 7.30 p.m. Chaplain's Bible Class. 8 p.m. Fellowship Meeting. Tuesday 8 p.m. Wesley Guild Social. 2 Medical Evening. Wednesday 8 p.m. Temperance Meeting. Thursday 8.30 p.m. Popular Concert by the Buffs Dramatic Club. Saturday 8 p.m. Prayer Meeting.

ST. JOHN'S CATHEDRAL, Hongkong, 28th November; 1st Sunday in Advent. Holy Communion (7.30 a.m.) Matins (11 a.m.) Responses, Ferial; Venite, Hooper; Psalm 1 of the 28th morning, Bededicite, Hopkins and Elvey; Benedictus, Garrett in G; Anthem, "Sleepers, Wake."—Mendelssohn; Hymns, 47 and 203. *N.B.*—Psalm 132, Verses 1, 2, 8, 11 and 19 in unison. Psalm 135, Verses 1, 2, 13, 14 and 21 in unison. Evensong (5.45 p.m.) (Full Choir) Responses, Ferial; Psalms, of the 28th evening (1); Magnificat and Nunc Dimittis, Barnby in E; Anthem, "Praise His awful name"—Spohr; Hymns, 291 and 49; Sevenfold Amen; Voluntary, "To the Spring."—Edipoff; Toccata—E. d'Every. *N.B.*—Psalm 136, Verses 1, 2, 15, 26 and 27 in unison. Psalm 137 Verses 1, and 8 in unison. Psalm 138 Verses 4 and G. P. in unison. A Special Service for Seafarers will be held in the Cathedral on Thursday, December 2nd, at 9 p.m. Preacher: The Bishop of Victoria.

ST. ANDREW'S CHURCH, Kowloon, 1st Sunday in Advent, 28th November, 1909. Holy Communion at 8 a.m. Morning Service at 11 a.m., Preacher Rev. A. D. Stewart, Sunday School at 2.30 p.m. in British School. Evening Service at 6 p.m. Services on Sundays are:—Holy Communion on 1st, 3rd, and 5th Sundays of the month at noon, 2nd and 4th Sundays at 8 a.m. Morning Prayer at 11 a.m. Evening Prayer at 6 p.m. Children's Service on 1st Sundays of every alternate month at 3 p.m.

SHIPPING.

ARRIVALS.

ASSAYE, British str., 4,359, Owen Jones, R.N.R., 26th November—Shanghai 23rd November, General—P. & O. S. N. Co.

DEUFAR, Norwegian str., 1,102, J. Buy, 26th Nov.—Bangkok 17th Nov., General—Aagaard, Thoresen & Co.

FRITHJOF, Norwegian str., 891, O. Andersen, 26th Nov.—Haiphong 23rd Nov., Rice—Order.

HAIMUN, British str., 636, J. W. Evans, 26th November—Swatow 25th Nov., General—Douglas, Lapraik & Co.

HILARY, German str., 1,276, R. Hatje, 25th Nov.—Chefoo 19th November, General—Sander, Wieler & Co.

HUNAN, British str., 1,143, Benson, 26th Nov.—Newchwang 19th and Chefoo 21st Nov., Beans and General—Butterfield & Swire.

KAISERIN ELIZABETH, Austrian cruiser, 4,000, Oskar Hansa, 26th Nov.—Yokohama 20th November.

KWANGTAH, Chinese str., 26th Nov.—Canton.

ITHAKA, German str., 1,450, W. Vogeler, 26th Nov.—Pulo Laut 14th November, Sugar—Hamburg-Amerika Linie.

MACHEW, German str., 1,600, R. G. Zöllour, 26th Nov.—Bangkok 18th and Hoihow 25th Nov., Rice—Butterfield & Swire.

NAMSANG, British str., 2,591, P. M. B. Lake, 26th Nov.—Calcutta, Straits and Singapore 19th Nov., General—Jardine, Matheson & Co.

PAOTING, British str., 26th Nov.—Canton.

THORDIS, Norwegian str., 1,091, D. Kjöle, 26th Nov.—Bangkok 16th November, Rice—Aagaard, Thoresen & Co.

CLEARANCES.

AT THE HARBOUR MASTER'S OFFICE.
26th November.

Arratoon Apcar, British str., for Singapore.
Assaye, British str., for Europe, &c.
C. Diederichsen, German str., for Haiphong.
China, Austrian str., for Singapore.
Daiya Maru, Japanese str., for Wakamatsu.
Rubi, British str., for Manila.
Sanuki Maru, Japanese str., for Kobe.

DEPARTURES.

26th November.

BENMORE, British str., for Yokohama.
CHENAN, British str., for Canton.
HAICHING, British str., for Swatow.
HIMALAYA, British str., for Shanghai.
KWONGSANG, British str., for Swotow.
LOONGSANG, British str., for Manila.
MAUSANG, British str., for Sandakan.
NIKKO MARU, Japanese str., for Australia.
STANDARD, Norwegian str., for Canton.
TAKASAKI MARU, Japanese str., for Shanghai.

SHIPPING REPORTS.

The British str. *Hunan* reports: Strong N.E. monsoon and fine clear weather.

The British str. *Haimun* reports: Had mod. to fresh Northerly winds and fine clear weather.

The British str. *Namsang* reports: Slight N.E. monsoon to Paracels, thence to port strong monsoon and high sea.

The German str. *Machew* reports: Fine weather to Hoihow, moderate sea, from Hoihow strong N.E. winds and big E.N.E. swell.

VESSELS IN DOCK.

November 25th.

ABERDEEN DOCK.—

KOWLOON DOCK.—*H.M.S. Bart, H.M.S. Otter, H.M.F.M.S. Rainha Amelia, Sui Tai, Knivsberg, Bourbon, Kwongtung, Haimun, Lekin.*

COSMOPOLITAN DOCK.—

TAIKOO DOCK—*Kanchow, Wyneric, Devawongse, Anghin.*

VESSELS ADVERTISED AS LOADING.

To ascertain the anchorage of any Vessels, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "k," nearest Hongkong "h," midway between Hongkong and Kowloon "m," and those vessels berthed at the Kowloon Wharf "k.w." together with the number denoting the section.

SECTIONS.

1. From Green Island to the Harbour Master's. 2. From Harbour Master's to Blake Pier. 3. From Blake Pier to Naval Yard. 4. From Naval Yard to East Point.

DESTINATION.	VESSEL'S NAMES.	FLAG & RIG.	BERTH.	CAPTAIN.	FOR FREIGHT APPLY TO	TO BE DESPATCHED.
LONDON, &c., VIA USUAL PORTS OF CALL	ASSAYE	Brit. str.	—	Owen Jones, R.N.R.	P. & O. S. N. Co.	To-day, at Noon.
LONDON & ANTWERP VIA SINGAPORE, &c.	NAMUR	Brit. str.	—	H. W. Kenrick, R.N.R.	P. & O. S. N. Co.	About 1st Dec.
HAMBURG & ANTWERP VIA STRAITS, &c.	BRISGAVIA	Ger. str.	k. w.	Schwinghammer	HAMBURG-AMERIKA LINIE	On 6th Dec.
ROTTERDAM & HAMBURG VIA STRAITS, &c.	ARABIA	Ger. str.	k. w.	Neumann	HAMBURG-AMERIKA LINIE	On 20th Dec.
HAVRE & HAMBURG VIA STRAITS, &c.	SILVIA	Ger. str.	k. w.	Porselius	HAMBURG-AMERIKA LINIE	To-morrow.
HAVRE, ROTTERDAM & HAMBURG, &c.	SILESIA	Ger. str.	k. w.	v. Hoff	HAMBURG-AMERIKA LINIE	On 13th Dec.
HAVRE, & HAMBURG VIA STRAITS, &c.	SENEGAMBIA	Ger. str.	—	Eckhorn	HAMBURG-AMERIKA LINIE	On 1st Jan.
COPENHAGEN, GOTHENBURG & BALTIC PORTS	CANTON	Swed. str.	—		MELCHERS & Co.	About end of Dec.
MARSEILLES, &c., VIA PORTS OF CALL	ERNEST SIMONS	Fren. str.	—	Girard	MESSAGERIES MARITIMES	On 7th Dec., at 1 P.M.
MARSEILLES, LONDON & ANTWERP VIA SINGAPORE, &c.	SADO MARU	Jap. str.	—	S. Hiortdahl	NIPPON YUSEN KAISHA	On 8th Dec., at D'light
MARSEILLES, LONDON & ANTWERP VIA SINGAPORE, &c.	HIRANO MARU	Jap. str.	—	H. Fraser	NIPPON YUSEN KAISHA	On 22nd Dec., at D'light
MARSEILLES, LONDON & ANTWERP VIA SINGAPORE, &c.	TANGO MARU	Jap. str.	—	A. Christiansen	NIPPON YUSEN KAISHA	On 5th Jan., at D'light
MARSEILLES & HAMBURG VIA STRAITS, &c.	SUEVIA	Ger. str.	k. w.	Selmer	HAMBURG-AMERIKA LINIE	On 5th Jan.
MARSEILLES, HAVRE, COPENHAGEN, &c.	SIAM	Dan. str.	—		MELCHERS & Co.	End of Jan.
NAPLES, GENOA, ALGIERS, GIBRALTAR, &c.	KLEIST	Ger. str.	—	O. Pahnke	MELCHERS & Co.	On 1st Dec., at Noon.
TRIESTE, &c., VIA SINGAPORE, &c.	CHINA	Aus. str.	—	Bergoglian	SANDER, WIELER & Co.	To-day, at Noon.
NEW YORK VIA PORTS & SUEZ CANAL	INDRAMAYO	Am. str.	—		SHEWAN, TOMES & Co.	On 14th Dec.
NEW YORK	SHIMOSA	Brit. str.	—		DODWELL & Co., LTD.	On 22nd Dec.
BOSTON & NEW YORK	WYNERIC	Brit. str.	—		ARNHOLD, KARBERG & Co.	On 1st Dec.
BOSTON & NEW YORK	LOWTHER CASTLE	Brit. str.	—		DODWELL & Co., LTD.	On 7th Dec.
VANCOUVER VIA SHANGHAI, JAPAN, &c.	EMPRESS OF INDIA	Brit. str.	2 m.		CANADIAN PACIFIC R. CO.	On 4th Dec., at 7 A.M.
VANCOUVER, B.C., TACOMA & SEATTLE VIA JAPAN	AYMERIC	Brit. str.	—	J. Boyd	DODWELL & Co., LTD.	On 16th Dec.
VANCOUVER VIA SHANGHAI, JAPAN, &c.	MONTEAGLE	Brit. str.	1 m.		CANADIAN PACIFIC R. CO.	On 15th Feb., at Noon
VICTORIA, B.C., & SEATTLE VIA SHANGHAI, &c.	SHINANO MARU	Jap. str.	—	K. Kawara	NIPPON YUSEN KAISHA	On 7th Dec., at Noon.
VICTORIA, B.C. & SEATTLE VIA SHANGHAI, &c.	AKI MARU	Jap. str.	—	K. Sato	NIPPON YUSEN KAISHA	On 4th Jan., at Noon.
TACOMA VIA SHANGHAI & JAPAN	TACOMA MARU	Jap. str.	—	H. Yamamoto	OSAKA SHOSEN KAISHA	On 17th Dec., at Noon.
CALLAO, IQUIQUE, &c., VIA JAPAN PORTS, &c.	MANSHU MARU	Jap. str.	—		TOYO KISEN KAISHA	On 10th Dec., at Noon.
AUSTRALIAN PORTS	TAIYUAN	Brit. str.	1 m.	L. Dawson	BUTTERFIELD & SWIRE	On 30th inst., at 4 P.M
AUSTRALIAN PORTS VIA MANILA	PRINZ WALDEMAR	Ger. str.	—	F. Iseke	MELCHERS & Co.	On 3rd Dec., at D'light
AUSTRALIAN PORTS VIA MANILA	KUMANO MARU	Jap. str.	—	M. Winckler	NIPPON YUSEN KAISHA	On 24th Dec., at Noon.
NAGASAKI, KOBE & YOKOHAMA	MISHIMA MARU	Jap. str.	—	A. E. Moses	NIPPON YUSEN KAISHA	On 18th Dec., at D'light
NAGASAKI, KOBE & YOKOAHMA	YAWATA MARU	Jap. str.	—	T. Sekine	NIPPON YUSEN KAISHA	On 22nd Dec., at Noon.
KOBE & YOKOHAMA	AWA MARU	Jap. str.	—	A. Keith	NIPPON YUSEN KAISHA	On 11th Dec., at D'light
YOKOHAMA & KOBE	PRINZ SIGISMUND	Ger. str.	—	D. Lenz	MELCHERS & Co.	About 11th Dec.
JAPAN	TJIKINI	Dut. str.	—	H. Koops	JAVA-CHINA-JAPAN LIJN	Quick despatch.
TIENTSIN	KUEICHOW	Brit. str.	1 m.	G. Hooker	BUTTERFIELD & SWIRE	On 30th inst., at 4 P.M.
SHANGHAI	CHENAN	Brit. str.	1 m.		BUTTERFIELD & SWIRE	To-morrow, at Daylight
SHANGHAI, YOKOHAMA, KOBE & MOJI	NAMSANG	Brit. str.		M. B. Lake	JARDINE, MATHESON & Co., LD.	On 29th inst., at 3 P.M.
SHANGHAI, KOBE & YOKOHAMA	SITHONIA	Ger. str.	k. w.	Brehmer	HAMBURG-AMERIKA LINIE	On 1st Dec.
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA	GOEBEN	Ger. str.	1 m.	B. Wilhelmi	MELCHERS & Co.	About 1st Dec.
SHANGHAI, YOKOHAMA & KOBE	NIPPON	Dan. str.	—		MELCHERS & Co.	On 2nd Dec.
SHANGHAI	ANHUI	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 2nd Dec., at 4 P.M.
SHANGHAI	CHOYSANG	Brit. str.	—	M. Courtney	JARDINE, METHESON & Co., LD.	On 2nd Dec., at 4 P.M.
SHANGHAI, MOJI, KOBE & YOKOHAMA	SICILIA	Brit. str.	—	C. W. Watkins, R.N.R.	P. & O. S. N. Co.	About 4th Dec.
SHANGHAI	LINAN	Brit. str.	1 m.	Williams	BUTTERFIELD & SWIRE	On 5th Dec., at D'light
SHANGHAI, KOBE & YOKOHAMA	POLYNESIEN	Fren. str.		Broc	MESSAGERIES MARITIMES	On 6th Dec., P.M.
SHANGHAI	CHINHUA	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 9th Dec., at 4 P.M.
SHANGHAI, KOBE & YOKOHAMA	SCANDIA	Ger. str.	k. w.	v. Döhren	HAMBURG-AMERIKA LINIE	On 10th Dec.
SHANGHAI	DELTA	Brit. str.	—	B. W. H. Snow	P. & O. S. N. Co.	About 10th Dec.
SHANGHAI	TJIMAHI	Dut. str.		Bouman	JAVA-CHINA-JAPAN LIJN	Quick despatch.
NINGPO & SHANGHAI	PAOTING	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 29th inst., at 4 P.M.
TAKAO, SHANGHAI, YOKOHAMA & KOBE	SIAM	Dan. str.	—		MELCHERS & Co.	On 23rd Dec.
ANPING VIA SWATOW & AMOY	SOSHU MARU	Jap. str.	—	K. Sugi	OSAKA SHOSEN KAISHA	To-day, at 9 A.M.
TAMSUI VIA SWATOW & AMOY	DAIJIN MARU	Jap. str.	—	Y. Kaburaki	OSAKA SHOSEN KAISHA	To-morrow, at 10 A.M.
TAMSUI VIA SWATOW & AMOY	DAIGI MARU	Jap. str.	—	H Murayama	OSAKA SHOSEN KAISHA	On 5th Dec., at 10 A.M.
SWATOW, AMOY & FOOCHOW	HAITAN	Brit. str.	2 h.	J. S. Roach	DOUGLAS LAPRAIK & Co.	On 30th inst., at 10 A.M.
SWATOW, AMOY & FOOCHOW	HAIYANG	Brit. str.	2 h.	Hodgins	DOUGLAS LAPRAIK & Co.	On 3rd Dec., at 10 A.M.
HAIPHONG	SINGAN	Brit. str.	1 m.	Jamieson	BUTTELFIELD & SWIRE	On 3rd Dec., at 10 A.M.
MANILA	RUBI	Brit. str.	—	R. W. Almonn	SHEWAN, TOMES & Co.	To-day, at Noon.
MANILA	TAMING	Birt. str.	1 m.	Pennefather	BUTTERFIELD & SWIRE	On 30th inst., at 3 P.M
MANILA	YUENSANG	Brit. str.	—	P. H. Rolfe	JARDINE, MATHESON & Co., LD.	On 3rd Dec., at 4 P.M.
MANILA	ZAFIRO	Brit. str.	—	R. Rodger	SHEWAN, TOMES & Co.	On 4th Dec., at Noon.
MANILA	TEAN	Brit. str.	1 m.	A. W. Outerbridge	BUTTERFIELD & SWIRE	On 7th Dec., at 3 P.M.
MANILA	LOONGSANG	Brit. str.	—	S. J. Payne	JARDINE, MATHESON & Co., LD.	On 10th Dec., at 4 P.M.
KUDAT & SANDAKAN	BORNEO	Ger. str.	—	F. Sembill	MELCHERS & Co.	Middle of Dec.
BOMBAY VIA SINGAPORE & COLOMBO	MOYORI MARU	Jap. str.	—	J. C. Richards	NIPPON YUSEN KAISHA	On 2nd Dec.
SINGAPORE, PENANG & CALCUTTA	ARRATOON APCAR	Brit. str.	—	A. Stewart	DAVID SASSOON & Co., LTD.	To day, at Noon.
SINGAPORE, PENANG & CALCUTTA	LIGHTNING	Brit. str.	—	A. E. Gentles	DAVID SASSON & Co., LTD.	On 30th inst., at 3 P.M.
SINGAPORE	AMARA	Brit. str.	—		JARDINE, MATHESON & Co., LD.	On 1st Dec., at 4 P.M.
SINGAPORE, PENANG & CACUTTA,	FOOKSANG	Brit. str.	—		JARDINE, MATHESON & Co., LD.	On 7th Dec., at 3 P.M.
BATAVIA, CHERIBON, SAMARANG, &c.	TJILATJAP	Dut. str.	—	P. J. van Emmerick	JAVA-CHINA-JAPAN LIJN	Quick despatch.

VESSELS ON THE BERTH

VESSELS ON THE BERTH

PENINSULAR & ORIENTAL
STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON VIA USUAL PORTS OF CALL	ASSAYE.. Capt. Owen Jones, R.N.R.	Noon, 27th Nov.	See Special Advertisement.
LONDON and ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES	NAMUR Capt. H. W. Kenrick, R.N.R.	About 1st Dec.	Freight and Passage.
SHANGHAI, MOJI, KOBE and YOKOHAMA	SICILIA Capt. C. H. Watkins, R.N.R.	About 4th Dec.	Freight and Passage.
SHANGHAI	DELTA Capt. B. W. H. Snow	About 10th Dec.	Freight and Passage.

For further Particulars, apply to

E. A. HEWETT,
Superintendent.

Hongkong, 27th November, 1909. [1

CHINA NAVIGATION CO., LD.
SAILINGS SUBJECT TO ALTERATION.

FOR	STEAMERS	TO SAIL.
SHANGHAI	"CHENAN"	On 28th Nov., D'light
NINGPO and SHANGHAI	"PAOTING"	On 29th Nov., 4 P.M.
MANILA	"TAMING"	On 30th Nov., 3 P.M.
THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, SYDNEY and MELBOURNE	"TAIYUAN"	On 30th Nov., 4 P.M.
TIENTSIN	"KUEICHOW"	On 30th Nov., 4 P.M.
SHANGHAI	"ANHUI"	On 2nd Dec., 4 P.M.
HAIPHONG	"SINGAN"	On 3rd Dec., 10 A.M.
SHANGHAI	"LINAN"	On 5th Dec., D'light.
MANILA	"TEAN"	On 7th Dec., 3 P.M.
SHANGHAI	"CHINHUA"	On 9th Dec., 4 P.M.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.
S.S. "LINTAN" and S.S. "SANUI."

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the Staterooms. A duly qualified Surgeon is carried. REDUCED FARES, Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA TWIN SCREW STEAMERS & TIENTSIN STEAMERS have superior Passenger accommodation with Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon.

SHANGHAI LINE

FAST SCHEDULE TWIN SCREW STEAMERS ("ANHUI," "CHENAN," "CHINHUA" and "LINAN") with excellent accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtsze and Northern China Ports.

N.B.—Passengers must embark before Mid-night on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 O'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of transhipment at Woosung.

FARE, INCLUDING WINES, $45 SINGLE and $80 RETURN. TELEPHONE 36.

For Freight or Passage apply to—
BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 27th November, 1909 11

INDO-CHINA S. NAV. CO., LD.
PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION.)

FOR	STEAMERS	TO SAIL.
SH'HAI, YOKOHAMA, KOBE & MOJI	"NAMSANG"	Monday, 29th Nov., 3 P.M.
SINGAPORE	"AMARA"	Wed'day, 1st Dec., 4 P.M.
† SHANGHAI	"CHOYSANG"	Thursday, 2nd Dec., 4 P.M.
* MANILA	"YUENSANG"	Friday, 3rd Dec., 4 P.M.
* SINGAPORE, PENANG & CALCUTTA	"FOOKSANG"	Friday, 7th Dec., 3 P.M.
* MANILA	"LOONGSANG"	Friday, 10th Dec., 4 P.M.

RETURN TOURS TO JAPAN.
OCCUPYING 24 DAYS.

The Steamers "KUTSANG," "NAMSANG" and "FOOKSANG" leave about every 3 weeks for Shanghai and Yokohama returning via Kobe (Inland Sea) and Moji to Hongkong, providing a to stay 6 days in Japan if passengers leave the steamer at Yokohama and rejoin at Kobe.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A duly qualified surgeon is also carried.

* Steamers have superior accommodation for First Class Passengers and are fitted throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Yangtsze Ports, Chefoo, Tientsin & Newchwang.

Telephone No. 61.

For Freight or Passage, apply to JARDINE, MATHESON & Co., LTD.,
GENERAL MANAGERS.

Hongkong, 27th November, 1909. [16

EAST ASIATIC CO., LD.
COPENHAGEN, SINGAPORE, BANGKOK & SHANGHAI.
RUSSIAN EAST ASIATIC CO., LD.,
ST. PETERSBURG & VLADIVOSTOCK.
SWEDISH EAST ASIATIC Co., Ld
GOTHENBURG.

PROJECTED SAILINGS FROM HONGKONG.
SUBJECT TO ALTERATION.

DESTINATION	STEAMERS	DATE OF SAILING.
SHANGHAI, YOKOHAMA and KOBE	"NIPPON"	On 2nd December.
TAKAO, SHANGHAI, YOKOHAMA and KOBE	"SIAM"	On 23rd December.
COPENHAGEN, GOTHENBURG and BALTIC PORTS	"CANTON"	About end of Dec.
MARSEILLES, HAVRE, COPENHAGEN and BALTIC PORTS	"SIAM"	End of January, 1910.

For Further Particulars apply to

MELCHERS & CO.,
AGENTS. 6

Hongkong, 24th November, 1909.

DOUGLAS STEAMSHIP CO., LIMITED.
HONGKONG-SOUTH CHINA COAST PORTS.

HIGHEST CLASS—FASTEST AND MOST LUXURIOUS STEAMERS ON THE COAST HAVING SPLENDID ACCOMMODATION FOR FIRST-CLASS PASSENGERS. ELECTRIC LIGHT AND FIRST-CLASS CUISINE.

STEAMERS	FOR	LEAVING.
"HAITAN," Capt. J. S. Roach	SWATOW, AMOY and FOOCHOW.	TUESDAY, 30th Nov., at 10 A.M.
"HAIYANG" Capt. A. E. Hodgins	SWATOW, AMOY and FOOCHOW.	FRIDAY, 3rd Dec., at 10 A.M.

FOR THE CONVENIENCE OF PASSENGERS, STEAMERS WILL ARRIVE AT, AND DEPART FROM, THE COMPANY'S WHARF (NEAR BLAKE PIER).

For Freight and Passage apply to—
DOUGLAS, LAPRAIK & Co.,
GENERAL MANAGERS.

Hongkong, 27th November, 1909. 10

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE FOR
CALLAO, IQUIQUE, VALPARAISO, ETC., VIA MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO AND SALINA CRUZ (MEXICO).

S.S. MANSHU MARU ... 5000 tons gross ... Sail Dec. 10th, at Noon.
S.S. AMERICA MARU ... 6000 " " ... Febr. 5th, 1910, at Noon.

For particulars apply to K. MATSDA, Manager.
TOYO KISEN KAISHA, King's Building.

Hongkong, 5th November, 1909. [462

NIPPON YUSEN KAISHA
(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—
SUBJECT TO ALTERATION.

DESTINATIONS.	STEAMERS.	TONS.	SAILING DATES.
MARSEILLES, LONDON and ANTWERP, via SINGAPORE, PENANG, COLOMBO and PORT SAID	SADO MARU Capt. S. Hiortdahl,	6,500	WED'DAY, 8th Dec., at Daylight.
	HIRANO MARU Capt. H. Fraser	9,000	WED'DAY, 22nd Dec., at Daylight.
	§ TANGO MARU Capt. A. Christiansen,	8,000	WED'DAY, 5th Jan., at Daylight.
VICTORIA, B.C. and SEATTLE, via SHANGHAI, MOJI, KOBE, YOKKAICHI, and YOKOHAMA	§ SHINANO MARU Capt. K. Kawara,	6,500	TUESDAY, 7th Dec., at Noon.
	§ AKI MARU Capt. K. Sato,	7,000	TUESDAY, 4th Jan., at Noon.
SYDNEY and MELBOURNE, via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	KUMANO MARU Capt. M. Winckler,	6,000	FRIDAY, 24th Dec., at Noon.
BOMBAY via SINGAPORE and COLOMBO	‡ MOYORI MARU Capt. J. C. Richards,	4,000	THURSDAY, 2nd December.
KOBE and YOKOHAMA	AWA MARU Capt. A. Keith,	6,500	SATURDAY, 11th Dec., at Daylight.
NAGASAKI, KOBE and YOKOHAMA	MISHIMA MARU Capt. A. E. Moses,	9,000	SATURDAY, 18th Dec., at Daylight.
NAGASAKI, KOBE and YOKOHAMA	YAWATA MARU Capt. T. Sekine,	5,000	WED'DAY, 22nd Dec., at Noon.

§ Fitted with New System of Wireless Telegraphy. ‡ Cargo only.

† Through Passenger Tickets issued to the Principal Cities in the United States, Canada and Europe, in connection with the GREAT NORTHERN RAILWAY and Atlantic Steamers. Round-the-World Tickets also issued. Between Nagasaki and Yokohama, 1st and 2nd Class through Passengers have the option of travelling by Rail.

From Hongkong direct to Nagasaki 4 days, to Kobe 5 days and to Yokohama 5 days.

For further information as to Freight, Passage, Sailings, &c., apply at the Company's Local Branch Office in Prince's Buildings, First Floor, Chater Road.

T. KUSUMOTO,
MANAGER. [15

Hongkong, 26th November, 1909.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

STEAMSHIP	TONS.	CAPTAIN	FOR	SAILING DATE.
RUBI	2340	R. W. Almond	Manila	On 27th Nov., Noon.
ZAFIRO	2540	R. Rodger	Manila	On 4th Dec., Noon.

For Freight or Passage apply to
Hongkong, 15th November, 1909.

SHEWAN, TOMES & Co.,
General Managers. [14

HAMBURG-AMERIKA LINIE
HAMBURG.
EAST ASIATIC FREIGHT SERVICE.
Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Sea and Baltic Ports, and all North and South American Ports

Also via Aden or Port Said, by the Company's "Arabian and Persian Service" to Arabian and Persian Gulf Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD.

FOR SHANGHAI, KOBE & YOKOHAMA:
S.S. SITHONIA ... ... 1st Dec.
S.S. SCANDIA ... ... 10th Dec.
S.S. BRASILIA ... ... 18th Dec.
S.S. SEGOVIA ... ... 28th Dec.

HOMEWARD.

FOR HAVRE & HAMBURG:
S.S. SILVIA ... ... 28th Nov.
FOR HAMBURG & ANTWERP:
S.S. BRISGAVIA ... ... 6th Dec.
FOR HAVRE, ROTTERDAM & HAMBURG:
S.S. SILESIA ... ... 13th Dec.
FOR ROTTERDAM & HAMBURG:
S.S. ARABIA ... ... 20th Dec.
FOR HAVRE & HAMBURG:
S.S. SENEGAMBIA ... 1st Jan.
FOR MARSEILLES & HAMBURG:
S.S. SUEVIA ... ... 5th Jan.

Further Particulars, apply to—
HAMBURG-AMERIKA LINIE,
Hongkong Office. 12

Hongkong, 24th November, 1909.

THOS. COOK & SON,
TOURIST, STEAMSHIP & FORWARDING AGENTS, BANKERS, &c.

CHIEF OFFICE:—LUDGATE CIRCUS, LONDON, E.C.
TICKETS to EUROPE by the principal STEAMSHIP LINES and TRANS-SIBERIAN RAILWAY.
TOURS arranged to ALL PARTS of the WORLD.
BAGGAGE collected, forwarded and insured at lowest rates.
LETTERS of CREDIT and CIRCULAR NOTES ISSUED and CASHED.
FOREIGN MONIES exchanged.
OFFICIAL AGENTS FOR THE OBERAMMERGAU PASSION PLAYS OF 1910.

Head Office for the Far East:—
16, DES VŒUX ROAD,
HONGKONG.

Japan Office.
14, WATER STREET
YOKOHAMA

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PENINSULAR & ORIENTAL
STEAM NAVIGATION CO.

S.S. "MACEDONIA."
(10,500 TONS.)
CAPTAIN C. D. BENNETT, R.N.R.

THIS THROUGH MAIL STEAMER FOR MARSEILLES AND LONDON VIA BOMBAY WILL LEAVE HONGKONG ON MARCH 19TH, 1910, STAYING AT BOMBAY 24 HOURS ONLY AND IS DUE TO ARRIVE AT:—

MARSEILLES - - - - APRIL 16TH.
LONDON - - - - - - APRIL 23RD.

FARES TO LONDON:—
1ST SALOON £71.10 SINGLE; £106.14 RETURN.
2ND " £48.8 " £ 72.12 "

For Further Particulars, apply to

E. A. HEWETT,
SUPERINTENDENT.

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PENINSULAR & ORIENTAL
STEAM NAVIGATION CO.

HOMEWARD PASSENGER SEASON 1910.

PROPOSED SAILINGS OF MAIL STEAMERS
FOR
MARSEILLES AND LONDON.
TAKING PASSENGERS ALSO FOR
COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &C.
THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STEAMERS to COLOMBO		Leave HONGKONG	Connecting Steamers from COLOMBO to MARSEILLES & LONDON		Due MARSEILLES (Brindisi, 2 days earlier)	Due PLYMOUTH (London 1 day later)
Steamer	Tons	1 P.M. SATURDAY	Steamer	Tons	SATURDAY	FRIDAY
ARCADIA	7000	February 5	MANTUA	11000	March 5	March 11
ASSAYE	7500	February 19	CHINA	6000	March 19	March 25
DELTA	8000	March 5	MALWA	11000	April 2	April 8
MACEDONIA	10500	March 19	(Through Steamer calling at BOMBAY)		April 16	April 22
DEVANHA	8000	April 2	MONGOLIA	10500	April 30	May 6
ASSAYE	8000	April 16	MARMORA	10500	May 14	May 20
DELTA	7500	April 30	MOREA	11000	May 28	June 3
DELHI	8000	May 14	MOOLTAN	10000	June 12	June 18

Passengers change Steamers at COLOMBO, and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID.

Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong or at the time of Booking.

FARES TO LONDON (Including Surtax):
1ST SALOON £71.10 SINGLE. £106.14 RETURN.
2ND " £48.8 " £ 72.12 "

In addition to the above Mail Steamers the following:—
INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS
WILL LEAVE FOR
LONDON.
CARRYING SALOON PASSENGERS AT REDUCED RATES.

STEAMERS	Tonnage	Leave HONGKONG about		Due LONDON about	
* SYRIA	6600	January	26	March	12
* SUMATRA	4600	February	9	March	26
* NYANZA	6700	February	23	April	9
* SUNDA	4670	March	23	May	7
* MALTA	6060	April	20	June	4
* SARDINIA	6570	May	4	June	18
* NORE	6700	May	18	July	2

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES

FARES TO LONDON (Including Surtax):
1ST SALOON £55.0 SINGLE. £82.10 RETURN.
2ND " £38.10 " £57.4 "

* Carry 1st and 2nd Saloon Passengers.

For Further Particulars, apply to:—

E. A. HEWETT,
SUPERINTENDENT

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OSAKA SHOSEN KAISHA.
REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.
(Subject to Alteration).
TRANS-PACIFIC SERVICE.
Connecting at TACOMA with
THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY
AND
THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY.

(The only direct train service, without transhipment, also shortest and fastest route, from the Pacific Coast to Chicago). Taking cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico, Central and South America.

FOR	STEAMERS	TONS (Gross reg.)	LEAVES.
TACOMA VIA SHANGHAI, MOJI, KOBE and YOKOHAMA	"TACOMA MARU" Capt H. Yamamoto,	6,178	FRIDAY, 17th Dec., at Noon.

The Co.'s Newly Built Steamers have fair speed. Superior accommodation for steerage Passengers situated AMIDSHIP. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given towards Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE

FOR	STEAMERS	LEAVES.
ANPING VIA SWATOW, & AMOY	"SOSHU MARU" Capt. K. SUGI	SATURDAY, 27th Nov., at 9 A.M.
TAMSUI VIA SWATOW, & AMOY	"DAIJIN MARU" Capt. Y. KUBUBAKI	SUNDAY, 28th Nov., at 10 A.M.
TAMSUI VIA SWATOW, & AMOY	"DAIGI MARU" Capt. M. MURAYAMA	SUNDAY, 5th Dec., at 10 A.M.

Fair Speed. Superior Passenger Accommodation. Electric Light throughout. First Class Cuisine.

The Newly Built Steamers: "CHOSHUN MARU" and "BUJUN MARU" have First Class Cabins AMIDSHIP.

For information of Freight, Passages, Sailings, etc., apply at the Co.'s Local Branch Office, at Second Floor, No. 1, Queen's Buildings.

T. ARIMA,
MANAGER.

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POST OFFICE NOTICE

☞ Only fully prepaid letters and postcards are transmissible by the SIBERIAN Route to EUROPE.

CHRISTMAS MAILS TO LONDON.

The following are the approximate dates of arrival of letter mails at London :—

VIA SUEZ.

November 27th 11 a.m. per English Packet due London December 26th.

VIA SIBERIA.

November 27th 5 p.m. due London December 20th.
" 30th 11 a.m. " " " 23rd.
December 3rd 6 p.m. " " " 27th.

FOR	PER	DATE
Swatow, Amoy and Anping	*Soshu Maru*	Saturday, 27th, 8.00 A.M.
EUROPE, &c., India via Tuticorin (Late Letters 11.00 to NOON. Extra Postage 10 cents) (Supplementary mail on board up to the time fixed for departure of the mail Extra Postage 10 cents) (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)	*Assaye*	Saturday, 27th, Printed Matter and Samples 10.00 A.M. Registration 10.00 A.M. (Registration, with late fee of 10 cents, up to 10.45 A.M.) Registration, Kowloon B.O. 10.00 A.M. No late fee. Letters 11.00 A.M.
Singapore, Penang and Colombo	*China*	Saturday, 27th, 11.00 A.M.
Manila	*Rubi*	Saturday, 27th, 11.00 A.M.
Singapore, Penang and Calcutta	*Arratoon Apcar*	Saturday, 27th, 11.00 A.M.
Hongay	*Marie*	Saturday, 27th, 1.00 P.M.
Macao	*Sui Tai*	Saturday, 27th, 1.15 P.M.
Shanghai	*Amiral Olry*	Saturday, 27th, 2.00 P.M.
Shanghai	*Kwangtah*	Saturday, 27th, 3.00 P.M.
Shanghai SIBERIAN MAIL TO EUROPE	*Chenan*	Saturday, 27th, 6.00 P.M.
Swatow, Amoy and Tamsui	*Daijin Maru*	Sunday, 28th, 9.00 A.M.
Haiphong	*Carl Diederichsen*	Sunday, 28th, 9.00 A.M.
Macao	*Sui Tai*	Monday, 29th, 1.15 P.M.
Shanghai, Yokohama, Kobe and Moji	*Nagarota*	Monday, 29th, 2.00 P.M.
Ningpo and Shanghai	*Paoting*	Monday, 29th, 3.00 P.M.
Batavia, Cheribon, Samarang and Sourabaya	*Tjilatjap*	Monday, 29th, 4.00 P.M.
Amoy	*Tjimahi*	Monday, 29th, 4.00 P.M.
Swatow, Amoy and Foochow	*Hairan*	Tuesday, 30th, 9.00 A.M.

TO-DAY.

11 A.M.—Interport Cricket: Shanghai v. Straits.
11 A.M.—Club Germania Jubilee "At Home."
9 P.M.—Bandmann, No. 1 Comedy Co., at the Theatre Royal.—"Jack Straw."
9 P.M.—Hippodrome Circus, at Causeway Bay.

FORTHCOMING EVENTS.

Monday, November 29th—Interport Tennis.
Tuesday, November 30th—St. Andrew's Ball.
Thursday, December 2nd—Auction of Reclamation and Leasehold Properties by Mr. G. P. Lammert.

COMMERCIAL.

EXCHANGE CLOSING QUOTATIONS.

November 26th.

ON LONDON:—		
Telegraphic Transfer	1/8 11/16	
Bank Bills, on demand	1/8¾	
Bank Bills, at 30 days' sight	1/8 13/16	
Bank Bills, at 4 months' sight	1/8 15/16	
Credits, at 4 months' sight	1/9⅛	
Documentary Bills 4 months' sight	1/9¼	
ON PARIS:—		
Bank Bills, on demand	217½	
Credits, at 4 months' sight	221½	
ON GERMANY:—		
On demand	177	
ON NEW YORK:—		
Bank Bills, on demand	42¼	
Credits, at 60 days' sight	43⅜	
ON BOMBAY:—		
Telegraphic Transfer	128½	
Bank, on demand	128¾	
ON CALCUTTA:—		
Telegraphic Transfer	128½	
Bank, on demand	128¾	
ON SHANGHAI:—		
Bank, at sight	75	
Private, 30 days' sight	75⅞	
ON YOKOHAMA:—On demand	84½	
ON MANILA:—On demand	Pesos—85	
ON SINGAPORE:—On demand	75⅜	
ON BATAVIA:—On demand	104¼	
ON HAIPHONG:—On demand	7½	% pm.
ON SAIGON:—On demand	7½	% pm.
ON BANGKOK:—On demand	88⅜	
SOVEREIGNS, Bank's Buying Rate	$11.55	
GOLD LEAF, 100 fine, per tael	$60.40	
BAR SILVER, per oz.	23⅝	

SUBSIDIARY COINS.

		per cent
Chinese	20 cents pieces	$5.96 discount.
Chinese	10 "	$6.48 "
Hongkong	20 "	$5.74 "
Hongkong	10 "	$5.96 "

OPIUM.

November 18th.

Quotations are:—

Malwa New	$1,300/1,330	per picul.
Malwa Old	$1,340/1,360	"
Malwa Older	$1,370/1,420	"
Malwa V. Old	$1,430/1,450	"
Persian fine quality	$1,100/1,200	"
Persian extra fine	$1,250/1,300	"
Patna New	$1,400	per chest.
Patna Old	$1,350	"
Benares New	$1,400	"
Benares Old	—	"

ON SALE.

BOUND VOLUMES of the *HONGKONG WEEKLY PRESS*. January to June, 1909. With INDEX. Price $7.50.

On sale at the "HONGKONG DAILY PRESS" Office.

Hongkong, 9th August, 1909

VESSELS EXPECTED.

THE AUSTRALIAN MAIL.

The C.N. Co.'s str. *Taiyuan* left Sydney on the 30th ult., and is due here to-day.

The I.G.M. str. *Prinz Sigismund* left Sydney on the 18th instant, at 10 a.m., and may be expected here on or about the 10th prox.

The E. & A. str. *Eastern* left Sydney on the 20th instant, for this port (via Queensland Ports, Timor and Manila).

THE GERMAN MAIL.

The I.G.M. str. *Goeben* carrying the German Mails with dates from Berlin of the 3rd inst., left Colombo on the 21st instant morning, and may be expected here on or about the 30th inst. a.m.

THE INDIAN MAIL.

The Indo-China str. *Laisang* left Calcutta for this port via the Straits on the 17th inst., and may be expected here on or about the 3rd prox.

THE CANADIAN MAIL.

The C.P.R. str. *Empress of Japan* sailed from Vancouver on the 18th instant afternoon via the usual ports of call.

MERCHANT STEAMERS.

The C.N. Co.'s str. *Kueichow* left Tientsin on the 22nd inst., and is due here to-day.

The H.-A. Linie str. *Silvia* left Shanghai on the 24th inst. a.m., and may be expected here to-day.

The N.Y.K. str. *Shinano Maru* (American Line) left Kobe for this port via Moji and Shanghai on the 19th instant, and is expected here to-morrow.

The C.N. Co.'s str. *Anhui* left Shanghai on the 25th inst., and is due here to-morrow.

The Glen Line str. *Glenturret* left Singapore on the 24th instant a.m., and is due here on or about the 30th inst. a.m.

The T.K.K. str. *Nippon Maru* will sail from Yokohama on 21st inst., en route to Hongkong, she is due to arrive at this port on the 1st prox.

The Bank Line str. *Aymerie* arrived at Yokohama on the 23rd instant, and may be expected here on or about the 4th prox.

The O.S.K. str. *Tacoma Maru* left Tacoma on the 9th inst. for Yokohama, and is expected to arrive here or or about the 12th prox.

The Danish str. *Siam* left Port Said on the 21st instant, and may be expected here on or the 23rd prox.

STEAMERS PASSED THE CANAL.

Nov. 3rd—*Nippon, Aragonia, Glenluerrt, Cardiganshire, Sithonia, Persia.* 6th—*Flintshire, Patroclus, Sicilia, Oceanien, Sithonia,* 10th—*Goeben, Benledi, Glenavon, Indrapura, Prometheus, Nile, Orestes.* 13th—*C. Ferd. Laeisz, Idomeneus, Polynesien, Awa Maru.* 17th—*Inveresk, Katuna, Scandia, Seneca, Cathay.* 20th—*Ceylon, Glaucus, Mishima Maru, Sydney, Laertes, Lyria, Memnon, Miyasaki Maru.* 24th—*Bendoran, Henfarig, Buelow, Stentor, Atholl, Nicomedia, Schuylkill, Titan.*

ARRIVALS AT HOME.

November 23rd—*Meinam.*

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, November 26th

	Previous Day at 4 p.m.	On Date at 10 a.m.	On Date at 4 p.m.
Barometer	30.21	30.24	30.14
Temperature	64	64	65
Humidity	33	46	44
Wind Direction	ENE	E	E
" Force	1	1	2
Weather	b	c	c
Rain	—	—	—

Highest open air Temperature on 25th.....66
Lowest open air Temperature on 26th.....55

SHIPPING IN PORT.

STEAMERS.

AMARA, British str., 1,565, Mattock, 24th Nov.—Java, Sugar—Jardine, Matheson & Co.

AMIRAL OLRY, French str., 3,870, Privat, 23rd Nov.—Singapore 15th Nov., General—Messageries Maritimes.

ANGHIN, German str., 1,001, Wenzel, 16th Nov.—Bangkok 4th Nov., Rice—Butterfield & Swire.

ARRATOON APCAR, British str., 2,231, A. Stewart, 22nd Nov. Moji 17th Nov., Coal and General—David Sassoon & Co.

BOURBON, French str., 997, Le Bail, 13th Nov.—Saigon 6th Nov., Rice—Yuen Fat.

CANTON, Swedish str., 3,433, Nordfalt, 23rd Nov.—Antwerp 29th Sept. and Singapore 11th Nov., General—Melchers & Co.

CARL DIEDERICHSEN, German str., 774, J. Kayser, 25th Nov.—Pakhoi 24rd Nov., General—Jebsen & Co.

CHANGCHOW, British str., 1,203, Rees Lewis, 22nd November—Wuhu 17th November, Rice—Butterfield & Swire.

CHENAN, British str., 1,150, Lloyd-Jones, 24th Nov.—Shanghai 21st November, General—Butterfield & Swire.

CHINA, Austrian str., 3,868, G. Bergoglian, 24th Nov.—Shanghai 20th Nov., General—Sander, Wieler & Co.

CHOWTAI, German str., 1,115, Gatlemann, 25th Nov.—Swatow 24th Nov., Rice—Melchers & Co.

COWRIE, British str., 3,155, Daniel, 23rd Nov.—San Francisco 20th October, Bulk Oil—Asiatic Petroleum Co.

DAIJIN MARU, Jap. str., 900, Y. Kaburaki, 24th Nov.—Swatow 23rd Nov., General—Osaka Shosen Kaisha.

DAIYA Maru, Japanese str., 1,735, Kobayashi, 20th November—Wakamatsu 15th Nov., Coal—Mitsui Bussan Kaisha.

DEVAWONGSE, Ger. str., 1,057, Fr. Rehwaldt, 13th Nov.—Bangkok 3rd and Swatow 13th Nov., Rice—Butterfield & Swire.

EMPRESS OF INDIA, British str., 3,082, E. Beetham, 19th November—Vancouver 28th Oct., Mails and General—C. P. R. Co.

ESKDALE, British str., 1,946, G. W. Dust, 19th Nov.—Moji 12th Nov., Coal—Dodwell & Co.

KANCHOW, British str., 1,234, Monkman, 10th Nov.—Chefoo 5th November, General—Butterfield & Swire.

KNIVSBERG, German str., 646, Alb. Niejahr, 19th November—Hoihow 17th November, General—Jebsen & Co.

KOREA, American str., 5,651, S. Sandberg, 22nd Nov.—San Francisco via Ports 20th Oct., Mails and General—P. M. S.S. Co.

KWANGTAH, Chinese str., 1,536, W. H. Lant, 21st November—Shanghai 18th November, General—C. M. S. N. Co.

LAERTES, British str., 1,340, Frampton, 25th Nov.—Saigon 20th November, General—Chinese.

LIGHTNING, British str., 2,122, A. E. Gentles, 22nd Nov.—Singapore 14th Nov., General—Daivd Sassoon & Co.

LOOSOK, German str., 1,020, P. Wittstock, 23rd Nov.—Bangkok 10th and Anghin 12th Nov., Rice and Wood—Butterfield & Swire.

LOYAL, German str., 1,237, Fr. Natsins, 19th Nov.—Chefoo 11th November, General—Sander, Wieler & Co.

MANDASAN MARU, Japanese str., 3,245, K. Shimidzu, 22nd Nov.—Miike 17th Nov., Coal—Mitsui Bussan Kaisha.

MARIE, German str., 1,169, P. Christiansen, 23rd Nov.—Hongay 20th Nov., Coal—Jebsen & Co.

MICHAEL JESSEN, German str., 957, F. Peterson, 24th Nov.—Sourabaya and Pasuran 13th Nov., Sugar—Jebsen & Co.

NINGPO, British str., 1,228, E. Richards, 31st Oct.—Kebao 28th Oct., Coal—Butterfield & Swire.

OSCAR II, Norwegian str., 1,999, A. Tyorg, 20th Nov.—Pulo Laut 8th November, Coal—Order.

PALEMBANG, Dutch str., 1,119, Lagaay, 22nd Nov.—Balik Pappan, Kerosene—Asiatic Petroleum & Co.

PAOTING, British str., 1,027, S. L. Jones, 21st Nov.—Newchwang and Chefoo 11th Nov., General—Butterfield & Swire.

PETCHABURI, German str., 1,373, C. Gosewisch, 29th Oct.—Bangkok 19th and Swatow 26th October, Rice and Timber—Butterfield & Swire.

PRINZ WALDEMAR, German str., 1,737, Fr. Jaeke, 13th November—Sydney, 21st Oct., General—Melchers & Co.

PROMINENT, Norwegian str., 746, Christiansen, 25th Nov.—Amoy 23rd Nov., Ballast—Aagaard, Thoresen & Co.

QUINTA, German str., 987, Frahm, 23rd Nov.—Sourabaya 10th Nov., Sugar—Java-China-Japan Lijn.

RAJABURI, German str., 1,189, H. Bremer, 23rd November—Bangkok 11th Nov., Wood and Rice—Butterfield & Swire.

RUBI, British str., 1,519, R. W. Almond, 22nd November—Manila 20th Nov., General—Shewan, Tomes & Co.

SANUKI MARU, Japanese steamer, 3,789, K. Hommer, 25th Nov.—London 27th Nov., General—Nippon Yusen Kaisha.

SHIBETORO MARU, Japanese str., 2,473, S. Atsumi, 24th Nov.—Moji 18th November, Coal—Osaka Shosen Kaisha.

SHINSHU MARU, Japanese str., 2,450, S. Nishiyama, 20th November — Karatsu 14th November, Coal—Ataka & Co.

STANDARD, Norwegian str., 895, A. B. Bull, 25th Nov.—Chefoo 19th Nov., Beans—Aagaard, Thoresen & Co.

TJIMAHI, Dutch str., 2,345, J. N. Bouman, 25th Nov.—Java coast and Macassar 16th Nov., General—Java-China-Japan Lijn.

TSINTAU, German str., 1,002, Fr. Bücking, 23rd November—Bangkok via Swatow 9th Nov., Rice and Meal—Butterfield & Swire.

WONGKOI, German str., 1,115, W. Reher, 28th October—Bangkok 20th Oct., Rice and Timber—Yuen Fat Hong.

YAWATA MARU, Jap. str., 4,360, K. Sakuma, 13th November—Moji Japan 6th Nov., Coal—Mitsui Bussan Kaisha.

SAILING VESSELS.

COMET, British barque, 2,890, W. J. Davis, 18th November—New York ——— Oil—Standard Oil Co.

LYNDHURST, British ship, 2,244, Parnell, 16th October—Canton 15th October, Ballast—Standard Oil Co.

HONGKONG TIDE TABLE.

From Nov. 27th to 3rd Dec., 1909.

		High Water.		Low Water.	
Day of Week.	Day of Month.	Hongkong Mean Time.	Height	Hongkong Mean Time.	Height.
		h. m.	ft. in.	h. m.	ft. in.
Sat.	27	m 9 45	5 8	m 3 12	1 5
Sun.	28	5 50 a	8 2	2 31	3 4
		m 10 46	5 5	m 3 57	1 1
Mon.	29	6 24 a	8 4	2 8 a	3 7
		m 11 49	5 1	m 4 44	0 11
Tues.	30	9 19 a	8 4	3 18 a	3 9
		0 56 a	4 8	m 5 31	1 0
Wed.	1	12 35 a	8 2	4 3 a	4 .
		2 10 a	4 0	m 6 23	1 2
Thurs.	2	11 12	7 9	4 30 a	4 3
		3 34 a	4 6	m 7 17	1 4
Fri.	3	11 0	7 4	5 0 a	4 4
				m 8 4	1 8
		No inferior	high	nor low	water.

SHARE LIST.—QUOTATIONS.

HONGKONG, NOVEMBER 25TH, 1909.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
BANKS.—				
Hongkong & Shanghai Bank Corporation	120,000	$125	all	$995, sales £91.
National Bank of China, Limited	99,925	£7	£6	$65.
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	$10, buyers
China Borneo Company, Limited	60,000	$12	$12	$12½, sellers
China Light and Power Company, Limited,	50,000	$10	$10	$5¾, buyers
	50,000	$1	$1	
China Provident, Loan & Mortgage Co., Ld.	200,000	$10	$10	$9.50.
COTTON MILLS.—				
Ewo Cotton Spin'g. & Weaving Co., Ld.	20,000	Tls. 50	Tls. 50	Tls. 145.
Hongkong Cotton Spinning Co., Ld.	125,000	$10	$10	$6, sales
International Cotton Manuf'ing Co., Ld.	10,000	Tls. 75	Tls. 75	Tls. 90.
Laou-Kung-Mow C. Spin.&Weav.Co.,Ld	8,000	Tls. 100	Tls. 100	Tls. 111.
Soy Chee Cotton Spinning Co., Limited	2,000	Tls. 500	Tls. 500	Tls. 430.
Dairy Farm Company, Limited	40,000	$7½	$6	$16½, sellers
DOCKS AND WHARVES.—				
H'kong & Kowloon Wharf & G. Co., Ld.	60,000	$50	all	$62½, sellers
Hongkong and Whampoa Dock Co., Ld.	50,000	$50	all	$53, sellers
New Amoy Dock Co., Limited	10,000	$6¾	$6¾	$9, sellers
Shanghai Dock and Engineering Co., Ld	55,700	Tls. 100	Tls. 100	Tls. 76.
Shanghai and Hongkow Wharf Co., Ld.	36,000	Tls. 100	Tls. 100	Tls. 128.
Benwick & Co., Limited	18,000	$25	$25	$11, sellers
Green Island Cement Co., Limited	400,000	$10	$10	$7¾, sellers
Hongkong and China Gas Co., Limited	7,000	£10	all	$210, buyers
Hongkong Electric Co., Limited	60,000	$10	$10	$20½, sellers
Hongkong Hotel Company, Limited	12,000	$50	$50	$75, buyers.
	8,000		$25	$43½, buyers
Hongkong Ice Company, Limited	5,000	$25	all	$180, sellers
Hongkong Rope Manufacturing Co., Limited	60,000	$10	all	$23, sellers
INSURANCES.—				
Canton Insurance Office Co., Limited	10,000	$250	$50	$162½, sellers
China Fire Insurance Co., Limited	20,000	$100	$20	$114, buyers
China Traders Insurance Co., Limited	24,000	$83.33	$25	$92, buyers
Hongkong Fire Insurance Co., Limited	8,000	$250	$50	$575, sellers
North-China Insurance Co., Limited	10,000	£15	£5	Tls. 108.
Union Insurance Society, Limited	12,400	$250	$100	$860, sal. & buy.
Yangtsze Insurance Association, Limited	12,000	$100	$60	$230.
LAND AND BUILDINGS.—				
Hongkong Land Invest. Agency Co., Ld.	50,000	$100	$100	$103, sal. & sel.
Humphreys' Estate and Finance Co., Ld.	150,000	$10	all	$9, sellers
Kowloon Land and Building Co., Ld.	6,000	$50	$30	$50, sellers
Shanghai Land Investment Co., Limited	78,000	Tls. 50	Tls. 50	Tls. 120.
West Point Building Co., Limited	12,500	$50	$50	$44, buyers
MINING.—				
Société Française des Charb'ges du Tonkin	16,000	Fcs. 250	all	$625, buyers
Raub Australian Gold Mining Co., Ld.	200,000	£1	18/10	$7¾, sellers
Peak Tramways Co., Limited	25,000	$10	all	$13½, sellers
	50,000	$10	$1	$1.30, sellers
Philippine Co., Limited	75,000	$10	$10	$9½.
REFINERIES.—				
China Sugar Refining Co., Limited	20,000	$100	all	$160.
Luzon Sugar Refining Co., Limited	7,000	$100	all	$21, sal. & buy.
Robinson Piano Co., Limited	4,000	$50	$50	$50, sellers
STEAMSHIP COMPANIES.—				
China and Manila Steamship Co., Ld	30,000	$25	$25	$8, sellers
Douglas Steamship Co., Limited	20,000	$50	all	$53, sellers
Hongkong, Canton & Macao S.B. Co., Ld.	80,000	$15	$15	$30½, buyers
Indo-China Steam Navigation Co., Ld	60,000 pref.	$25	all	$41, buyers
	60,000 def.			$19, buyers
Shell Transport & Trading Co., Limited	2,000,000	£1	£1	66/6
Star Ferry Company, Limited	10,000	$10	$10	$26, buyers
	10,000	$10	$5	$14½, sellers
South China Morning Post, Limited	6,000	$25	$25	$24, buyers
Steam Laundry Company, Limited	20,000	$5	$5	$5½, sellers
STORES AND DISPENSARIES.—				
Campbell, Moore & Co., Limited	1,200	$10	all	$12.
Wm. Powell, Limited	15,000	$7	$7	$3, sellers
Watkins, Limited	10,000	$10	$10	$5, sellers
A. S. Watson & Co., Limited	90,000	$10	$10	$7½, sellers
Weissemann, Limited	3,000	$10	$10	Nominal.
United Asbestos Oriental Agency, Limited	9,900 ordy.	$10	$4	$12½, sellers
	100 fdrs	$10	$10	$300.
Union Waterboat Co., Limited	50,000	$10	$10	$10½, sellers
RUBBERS.—				
Balgownies	—	—	—	$68 (Sts.) sel.
Pegohs	—	—	—	$25 (Sts.)
Bagallas	—	—	—	$29 (Sts.)
Anglo-Malays	—	—	—	14/- sellers
Castlefields, fully paid	—	—	—	52/6
Consolidated Malays	—	—	—	£6-12-6
Damansaras	—	—	—	£4-3-0
Highlands and Lowlands	—	—	—	66/3.
Kamunings	—	—	—	3/3
Kuala Lumpur	—	—	—	90/-
Ledbury's	—	—	—	£2-5-0.
Linggis	—	—	—	23/6
Sapongs	—	—	—	23/-
Shelfords	—	—	—	34/- sellers
Sungei-pari Ks.	—	—	—	£3-15-0

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7 % p. annum	Par.

VERNON & SMYTH, *Share-Brokers.*

VISITORS AT HOTELS.

HONGKONG HOTEL.

Mr. & Mrs J. Acheson, Mr. P. R. Adams, Mr. W. L. Alnutte and servant, Mr. C. M. Alport, Mr. J. H. Baring, Mr. R. J. Birdsick, Mr. R. Boeswillwald, Mrs C. Boettcher, Miss R. Boettcher, Mr. M. J. Brown, Mr T. C. Buckland, Mrs & Miss Bull, Mr. and Mrs. W. C. Bunner, Mr. & Mrs T. R. Burns, Mr F. T. Chapple, Mr. M. O. Clarke, Misses (2) Clement, Mr. H. E. Colvin, Mr. H. L. Condon, Capt. M. Covell & sert., Mr. G. Curry, Hon. Mr. W. Rees-Davies, Mr. J. H. Dorian, Mrs. J. H. Dwight, Miss F. R. Dwight, Mrs. Mark St. C. Ellis, Mr. & Mrs. G. B. Ellis, Mr. C. T. Elsworth, Mr. P. Entichnap, Mr. F. Fischer, Col. and Mrs. Foster, Mr. & Mrs. H. Fraser, Mr. Denman Fuller, Miss Z Furlonge, M s. F. P. Furnald, Miss E. H. Gill, Miss V. H. Gill, Mr & Mrs. C. L. Gorham, Mr. V. G. Colbourn, Mr. F. Grace, Mr. & Mrs. W. Douglas Graham, Miss Graham, Mr. F. Hagen, Capt. T. P. Hall, Mr. C. G. Hannon, Mr. A. Harrison, Mr. Paul Harth, Mr. A. H. Heid, Mr. A. Heise, Mr. & Mrs. F. Henry, Miss E. Henry, Hon. Mr and Mrs. E. A. Hewett, Mr. M. C. Hoff, Mr. & Mrs. F. J. Holton & 3 children, Mrs. F. E. Hood, Dr. S. Hough, Mr. E. B. R. Hunt, Capt. B. Innes, Mr. V. Innes, Mr. R. H. Isham, Mrs. C. M. Jack, Mr. C. Jackson, Mr. John W. Jay, Mr. J. E. Jones, Mr. O. C. Kench, Mr. O. F. King, Major & Mrs. Kirke

Mr. and Mrs. O. W. Koester, Mr. A. Kopp, Mr. W. Krone, Mr. F. Kulka, Mr. S. L. Lasell, Mr. & Mrs. S. C. Lewis, Mr. E. S. Lindsay, Mr. & Mrs. G. T. Lloyd and child, Mr E. G. B. Lover, Mr. J. A. Macaulay, Mr. D. Macdonald, Mr. A. de M. Machado, Lt. Col. A. Mackay, Mrs. Macke, Miss Macke, Dr. O. Marriott, Mr. and Mrs. W. A. Mather, Mr. F. Matson, Mr. G. C. McIntosh, Mr & Mrs. J. McKane, Mr. J. E. Menagh, Mr. C. Berkeley Mitchell, Mr. N. H. N. Mody, Mr. H. J. Morse, Miss F. E. Muntz, Mr. D. Natsch, Mr. G. Otten, Mr. B. L. Packer, Mr. & Mrs. W. Parsons & child & nurse, Paymaster C.E. Parsons, Dr. F. Vilne Pockley, Mr. C. Poisat, Mr. F. M. Price, Mr. C. H. Ray, Mr. A. G. Rosenhill, Mrs. A. K. Rhoden & 2 children, Mr. W. R. Ricketts, Mr. F. I. Risley, Mr. K. Roberts, Miss O. Sattergood, Mr. D. Scott, Mr. P. Simcock, Mr. C. H. Smith, Mrs. Assheton-Smith & child & ayah, Mr. Paul Soffietti, Mr. Geo. Sommerville, Surgeon and Mrs. A. D. Spalding, R.N., Mr. J. Spittles, Miss A. Square, Mr. & Mrs. J. Strathers, Mr. W. Swann, Mr. S. H. Thomas, Mr. H. P. Thomas, Mr. and Mrs. M. L. Thompson, Mr. S. Treacher, Miss Treacher, Mrs. C. S. Turner, Mr. C. S. Turner, Mrs. C. Walker, Mr. D. White, Mr. A. Whitmarsh, Mr. I. M. Wilcox, Mrs. Wilcox, Mr. H. W. Wilkins, Mr. W. Arnhold Zedelius.

KING EDWARD HOTEL.

Mr. & Mrs. Abrahams, Mr. Bernard, Mr. & Mrs. Beauchflower, Miss Ruby Chrystal, Mr. and Mrs. Henry Dallas, Mr. & Mrs. H. S. Fisher, Miss B. Forsythe, Mr. A. Gower, Miss A. Haesloop, Mr. J. R. Hammond, Miss Hendly, Dr. Hoppe, Mr. & Mrs. Jacobsen, Mr. A. N. Kemp, Mr. and Mrs. Chas. G. King, Capt. F. Kofod, Mr. & Mrs. Leege, Miss Leege, Mrs Lehn, Mr. W. Lewis, Mrs. Mason, Mr. R. F. C. Master, Capt. & Mrs. Merlees, Mr. H. N. Mody, Major and Mrs. Morris and family, Mr. Muller, Capt. Neuer, Mr. J. Nolasco, Capt. and Mrs. W. C. Passmore, Misses Peck & maid, Mrs. Pike, Mr. & Mrs. Plumer, Mr. G. B. Ray, Mr. H. E. Rigge, Mr. E. Rigold, Mr. and Mrs. F. L. Rissland, Mr. & Mrs. S. Silverstone, Mr. E. E. Smith, Mr. A. Thomson, Dr. Herbert To, Dr. Weis.

KINGSCLERE PRIVATE HOTEL.

Mr. E. Arndt, Lt. & Mrs. J.S. Arwine, jr., U.S.N., Mr. A. Austin, Mr. F. Bevington, Dr. Black, Mr. W. F. Brewer, Mr. F. K. Browarigg, Mr. H. Bulmer, Consul Genl. D. Cinatti, Dr. & Mrs. F. Clark, Miss Hilda Clark, Mr. Crunkshank, Miss Danford, Mrs. George Day, Mr. & Mrs. E. Day, Miss G. Day, Mr. Fydenham Dixon, Mr. C. M. Dyer, Miss Freeman, Mr. & Mrs. Hansson & 2 children & nurse, Mr. Harrison, Miss H. Krupp, Lt. Col. L. V. Langstein, Mrs. Langstein, Miss Langstein, Mr. & Mrs. A. C. Logan, Capt. A. G. Lott, U.S.A., Mrs A. G. Lott, General Sir J. Machado, K.C.M.G., Mr. & Mrs C.C. Mackee, Mr. R. Morrison, Capt. Norton, Mr. Wm. Pittendrigh, Mr. Hans-Popper, Mr. P. C. Potts, Mrs. G. Sachse, Miss K. Sachse, Mr. and Mrs. Douglas Vigers, Mr. H. Webb, Mr. H. W. Wilkins, Mr. W. Arnhold Zedelius.

PASSENGERS.

ARRIVED.

Per *Namsang*, from Calcutta, &c., Capt. and Mrs G. S. Palmer, and Mrs F. Wheeler.

Per *Assaye*, for Hongkong, from Kobe, Mr and Mrs Wilcox; from Shanghai, Mr and Mrs Lochrane, Mrs and Miss J. W. Dwhight, Mrs Bonnar, Messrs C. W. T. Ellworth, P. Entichaap, H. Toussaint, J. H. Witchell, A. Koehn and servant, K. Yokoyama and R. Lieanan.

DEPARTED.

Per *Nikko Maru*, for Australia, &c., Mr and Mrs S. B. Burns, Mr and Mrs Parsons and infant, Mr and Mrs Lawrence, Mr and Mrs Robert, Mr and Mrs Whiting and infant, Mr and Mrs Schmidewind, Mr and Mrs McCauley, Mr and Mrs Scatt, Major and Mrs C. De Witt Willcox, Mrs J. S. Ritterband, Mrs Macrae and infant, Mrs Clayton, Mrs Kerr, Mrs Robert, Mrs Walker, Mrs Fuller, Mrs Lopez, Misses Denbigh (2), Booth, Harvey, Trotter, Steel, Ball, Krupp, Danford and Tojico, Col. Mackay, Master Schmidewind, Dr. B. Packely, Dr. B. Sreosla, Messrs Rob. Lienan, Denbigh, Butler, Chas. S. Turner, S. Gace, T. Ide, Oshima, Alen Robert, Eric Robert, H. W. Dunnett, W. J. Jones, Thompson, O. M. Holmsen, De Witt, M. Holmsen, Susman, Lukban, Ishikawa, Jas. Fay, R. G. Lane, J. I. Salagar, Batchelor, F. O. Freire, Fukuda, Horita, D. Fitzgerald, Kashii, Aikawa and Katagiri.

TO DEPART.

Per *Assaye*, for London, &c., Mr and Mrs Fraser, Mr and Mrs S. C. Lewis, Mr and Mrs John Hastings, Mrs and Miss Boettcher, Mrs C. Wasker, Mrs H. M. Bull, Mrs F. P. Furnald, Mrs F. E. Hood, Misses Inness and Z. Furlonge, Lord Kitchener, Capt. Fitzgerald, Capt. Jeffreys, Viscountess Cantalupe, Dr. A. E. Stansfield, Rev. H. Natsch, Messrs C. T. Baker, A. R. Scrutton, W. E. Reeve, A. W. Ilott, G. B. Ellis and F. Hagen.

THE ANGLO-JAPANESE EXHIBITION.

FROM THE "TIMES" TOKYO CORRESPONDENT.

Preparations for the Anglo-Japanese Exhibition have now been progressing in Japan for many months, and it is possible to predict with certainty that the resulting display will be very remarkable. The space occupied by the exhibits will be 242,700 square feet. On more than thirty occasions Japan has taken part in exhibitions abroad. Her greatest effort was at St. Louis in 1904, but the space there allotted to her was only one-half of that allotted in London for the purposes of next year. The programme is inspired by a comprehensive aim. It is not limited to showing the development of Japanese culture, industry, and wealth during the present generation. The idea is fully to open the pages on which the progress of Japanese civilization is written. With that object the exhibits will be devised and arranged so as to illustrate the history of Japanese literature, religion, military and naval organizations, communications, administrative systems, arts, and sciences. Thus London will be able to see a miniature representation of what Japan was from age to age and what she has now come to be. This plan has not been in any sense of the nature of an afterthought. Conceived from the outset by the managing committee, it was minutely explained to intending exhibitors, receiving their full approval and securing their hearty co-operation, so that the preparations have been animated throughout by an intelligent purpose.

THE HISTORICAL SECTION.

Twelve halls will be devoted to the historical display. At their entrance there will be a reproduction of the red-lacquer gate of the Kasuga Shrine. It will have on either side corridors into which the halls will open, and along these corridors will be placed rows of Japanese pillar-lamps (*toro*). Hall I. will be devoted to exhibits illustrating most ancient times—that is to say, the period anterior to the eighth century of the Christian era. Hall II. will be devoted to the Nara epoch (509-784 A.D.); Halls III., IV., and V. to the Heian epoch, the period between the removal of the Court to Cyoto (794 A.D.) and the the fall of the Fujiwara Family (1050 A.D.); Hall VI. to the Gempei epoch (*i.e.*, the short interval of 30 years 1156 to 1185—which witnessed the struggle between the Houses of Taira and Minamoto); Hall VII. to the Kamakura epoch (the period from the establishment of the feudal capital at Kamakura in 1192 to the fall in 1333 of the Hojo Family); Hall VIII. to the Ashikaga epoch (1338-1565); Hall IX. to the Momoyama epoch (1570-1620); Hall X. to the Tokugawa epoch (1620-1867); Hall XI. will contain a pavilion for the Tea Ceremonial, as well as all the paraphernalia of the latter; and Hall XII. will be divided into 12 sections, the contents of which will be arranged with the object of affording a bird's-eye view of all the epochs in close proximity so as to facilitate comparison, utensils, puppets, and pictures being freely employed for purposes of illustration. Practically all the great collections of Japan have been placed under contribution for the purposes of these 12 halls, and thus visitors to the exhibition will have an opportunity not only of learning the successive stages of Japan's civilisation, but also of examining authentic specimens of her art in all ages.

ARTS AND INDUSTRIES.

The other halls are to be filled with modern products, but here, too, additional interest will be imparted by devices for showing Japanese methods. A brief reference to the exhibits in each section will explain the scope contemplated and the plan followed. Thus in Hall XIII. the central exhibit will be dyed goods, and the concomitants will be embroideries, woven fabrics, screens, carpets, figured matting, and cognate manufactures, all selected so as to convey an idea of Japanese specialties. One embroidery deserves special mention. It is a reproduction of the last picture painted by Kano Hogai, and the embroiderer is Mr. Sugawara, working to the order of Mr. R. Kondo, president of the Japan Mail S.S. Company. The picture is an allegorical representation of the creation of man. Kwannon, Goddess of Mercy, drops from her phial a bubble within which a new-born child appears with folded hands in a posture of veneration. The artist has arrived at most delicate effects of atmosphere, clouds, and drapery. A more difficult subject for a worker with silk and needle could hardly be conceived, and indeed Sugawara, beginning it on June 2, 1906, did not finish it until July 12, 1909, using 12,100 different shades of silk and 12 of gold thread. Such achievements will remain possible in Japan only so long as highly skilled experts are willing to toil for the wages of a common labourer in the Occident.

Next to Hall No. XIII. will stand Hall No. XXI., which has four sections for mining, agriculture, marine products, and articles of food and drink. There is not so much latitude for novel conceptions in the department of mining, but, in addition to specimens, maps and statistics, the methods of taking out and refining ore will be shown by means of models electrically worked. Silk, which, from an international point of view, is Japan's most important agricultural product, will constitute a highly attractive exhibit. Every process, from sweeping the egg-cards to taking the woven fabric off the loom, will be accurately displayed by means of models, while from the reeled silk sent by 160 leading members of the Sericultural Guild of Japan and from the cocoons sent by 100 members a Fuji 20ft. high will be built, with the river of the same name running at its base. Japanese methods of farming also will be illustrated by lay figures so that visitors will be able to see what the life of an agriculturist involves in Japan from season to season. In the realm of marine products there is much to attract attention. The many curious fish peculiar to Far Eastern waters; the culture of artificial pearls; the method of fishing with cormorants; the development of Japanese vessels, from the primitive dug-out to the modern steamer; the implements used in fishing—all these are interesting and will be quite novel to many visitors. There will be one hall—No. XXIII. devoted to exhibits from Formosa, the leased territory in Kwantung, Korea, and the South Manchurian Railway.

A FEUDAL FORTRESS.

Two halls, Nos. XXIV. and XXV., will be assigned to the army and the navy respectively. In the former's section will stand a model of Kumamoto Castle, with its towers, its battlements, its moats, and its trace—indented for flank defence—an example of the feudal fortresses of medieval Japan; and there will be specimens of the weapons and armour used in all ages, as well as pictures illustrating old-fashioned tactics. The department for the navy is to exhibit models of the fighting junks of antiquity and the changes they gradually underwent down to the battleship *Kurama*, recently launched, and there will be charts showing the growth of the navy in modern times. A place in this hall will be appropriately assigned to exhibits from the Red Cross Society of Japan and from the laboratory of the renowned bacteriologist, Dr. Kitazato. Hall XXVI. will be devoted solely to works of art, ancient and modern, but an opportunity will be afforded of seeing some of the most celebrated engineering feats of old Japan, as well as miniature reproductions of renowned landscape gardens. The story of education also will be told by the aid of models, maps, and pictures from the temple schools, where alone the children of the agricultural, commercial, and industrial classes could learn to read and write in former times, to the great mediæval libraries of Kanazawa and Ashikaga and the feudal colleges where the seeds of *bushido*, sown in the family circle, grew to be lusty plants. From these the illustrations will pass to the channels through which Western sciences filtered slowly into Japan by contact with the Dutch, and will finally extend to the whole field of modern education. The big cities, too, will speak for themselves. Tokyo will show the various stages of its growth: Osaka will set up models displaying its wonderful manufacturing progress in modern times, and both capitals, the administrative and the commercial, will marshal choice examples of the various productions of their artists and artisans—porcelain and pottery, lacquers, cloisonné and cloisonless enamels, bronzes, silver carving, paper, bamboo work, fans, and a multitude of other objects. Forestry, of course, will be represented, and the choicest timbers in Japan as well as Japanese methods of carpentry and architecture will appear in a large model of the celebrated palace built by the *Taiko* at Momoyama and levelled to the ground by his orders a few years later. Finally the programme embraces an exhibition of all the animals found in Japan and of the methods of hunting them. It will be seen, in short, that instead of a mere miscellany of products and manufactures, the Japanese section of the exhibition will be designed and arranged so as to afford an intelligent conception of what Japan was and is.

RUBBER SHARE OPTIONS.

THEIR ISSUE AS PROMOTION PROFITS.

INTERESTING COMMENTS BY THE "ECONOMIST."

The *Economist* of October 16 has an article on the growing practice of issuing options on shares as part satisfaction of promotion profits, and it may be remembered that we drew attention to this in our comment on the Merlimau promotion. The system, as the *Economist* says, has rapidly risen in popularity and has come to the front a great deal of late, in connection not only with rubber issues, but also with West African mines, and a certain number of Kaffir companies. It is, of course, no new thing, although only within the past half-year or so has it attained any degree of fame.

On the face of it, the granting of options at par over shares in a new company to the promoters of the venture by way of their remuneration appears to be an admirable method of securing the interest of those promoters in the success of the company. It means, or ought to mean, that the profit of the promoters must rest upon the success of the undertaking; otherwise there will be no value attached to calling the shares at par. If the company prospers and pays good dividends, the shares will advance in price, thereby making it worth while for the promoters to exercise their call, and to sell the shares in the market. This is how the matter will appear to the average investor who sees it stated in a prospectus that no promotion money will be paid, but that a call of shares at par has been granted to those instrumental in the formation of the company. Thanks to the absence of such promotion profit, the capital looks invitingly small, and it seems obvious that if the call is to become of any worth, the insiders must do their utmost to raise the concern to such a level of prosperity as will induce the public to buy at a premium, of which the promoters will be able to take advantage by calling the shares, and selling them at a profit. Some result of this kind was no doubt anticipated by whoever invented the method of rewarding promoters, and quite possibly the pioneer of the business might rub his eyes in astonishment at the developments that have arisen out of the excellently conceived principle.

WHERE DANGER LIES.

The mischief first arose out of the issue of what are known as option certificates. An option might appear to be a thing too intangible to negotiate like stocks or shares, but this initial difficulty has been surmounted by the creation of transferable option certificates, dealt in by the market with a freedom not much less than is allowed to the shares themselves. Quotations for these options are regulated by movements in the shares, and as the media of speculation the options are frequently favoured. The options having in most cases a good time to run, there is little attraction for the holder who can deal in certificates to call the shares which they represent. He sees a brisk market, he knows that the price of rubber is strong; why should he trouble to call the shares and pay for them, when he can gamble in the options to his heart's content? The company, however, may want the money represented by the option shares. The prospectus having been framed on modest lines as regards capital, more funds become necessary as the company proceeds, but there is no machinery whereby the company can force the payment of the option money, which would be valuable.

THE OPTIONS CHANGE HANDS.

Certainly the prosperity of the company means the advantage of the option proprietor, but the latter is in all likelihood no longer the promoter of the undertaking; he is some speculator who has taken the option shares from the original allottee, and has no particular intention of calling the shares. The distribution of the option certificates need present no great difficulty when the subscription lists are closed so rapidly as to give the public little chance of taking up the issue of shares. A good premium established on the shares by the people who have secured the bulk of them, what can be easier than to market the option certificates, at a respectable figure? It looks a good gamble, and so the public hasten to buy. But the company derives no penny-piece of benefit unless the option shares are called. Its operations may be cramped for want of capital, yet it cannot demand the calling of the option shares, which are being largely dealt in through the agency of the option certificates. The promoters benefit, at the ultimate expense, as usual, of the company and its shareholders. It is not to be supposed, of course, that the procedure just mentioned happens in all cases; rather is it an example of how the action of an excellent theory can be perverted, logically enough, by the facilities afforded through market dealing in option certificates.

POSSIBLE REMEDIES.

Remedies for what might turn into an aggravated evil will suggest themselves at once. The point to aim at is the supply of the company with the money represented by the options. If that is achieved, the gamble in the shares will benefit or hurt only those engaged in it. The company—except perhaps indirectly—will be neither the better nor the worse off for it. Some method of compelling holders of the options either to exercise or forfeit their call must be found, and one way to compass this end would be to make the option non-transferable. Were there no option certificates, the shares would have to be called before they could be dealt in, and the company would in this way get at least some of its money if the shares stood at a premium. Another plan which suggests itself is that options should become enforceable, or lapse altogether, upon the attainment by the shares of a certain price in the market. The Apex mines attached a condition somewhat similar to this in making its last new issue, and it was provided that if the quotation for the existing shares made up at, or above, a fixed level on two consecutive carry over days, the options granted to the shareholders over the new issue had to be exercised or forfeited. That a proviso of one kind or another should, in the interests of the company, be inserted whenever options are granted and option certificates issued is manifest, for if some such safeguard is not applied a company might find itself badly handicapped for lack of funds, even though its shares commanded a high premium in the market, and its capital could be amply replenished were only its option shares to be called by the people holding the certificates.

BANKS

THE YOKOHAMA SPECIE BANK LIMITED.

CAPITAL PAID-UP ..... Yen 24,000,000
RESERVE FUND ..... „ 15,900,000

HEAD OFFICE—YOKOHAMA.

BRANCHES AND AGENCIES.

Tokyo	Kobe	Osaka
Nagasaki	London	Lyons
New York	San Francisco	Honolulu
Bombay	Shanghai	Hankow
Chefoo	Tientsin	Peking
Newchwang	Dalny	Port Arthur
Antung	Liaoyang	Mukden.
Tieling	Chiang Chun	

HONGKONG—INTEREST ALLOWED ON Current Account at the rate of 2 per cent per annum on the daily balance.
On fixed deposits for 12 months 4% per annum
„ „ „ „ 6 „ 3½% „
„ „ „ „ 3 „ 2½% „

TAKEO TAKAMICHI.
Manager.
Hongkong, 14th September, 1909. [454

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL $15,000,000
RESERVE FUNDS:—
STERLING
£1,500,000 at 2/=$15,000,000
SILVER $15,250,000
$30,250,000
RESERVE LIABILITY OF PROP'TORS $15,000,000

COURT OF DIRECTORS.
Hon. Mr. W. J. GRESSON—Chairman.
H. E. TOMKINS, Esq.—Deputy Chairman.
G. Balloch, Esq. | Fr. Lieb, Esq.
J. W. Bandow, Esq. | E. Shellim, Esq.
E. G. Barrett, Esq. | R. Shewan, Esq.
C. S. Gubbay, Esq. | H. A. Siebs, Esq.
C. R. Lenzmann, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH.

MANAGER:
Shanghai—H. E. R. HUNTER.

LONDON BANKERS:
LONDON COUNTY AND WESTMINSTER BANK, LIMITED.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of Two per cent. per Annum on the daily balance.
ON FIXED DEPOSITS.
For 3 months, 2½ per cent. per Annum.
For 6 months, 3½ per cent. per Annum.
For 12 months, 4 per cent. per Annum.

J. R. M. SMITH,
Chief Manager.
Hongkong, 13th November, 1909. [20

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853,
HEAD OFFICE—LONDON.

PAID-UP CAPITAL £1,200,000
RESERVE FUND £1,575,000
RESERVE LIABILITIES OF PROPRIETORS £1,200,000

INTEREST allowed on Current Account at the rate of 2 per cent. per annum on the Daily balances.
On Fixed Deposits for 12 months 4 per cent.
for 6 „ 3½ „
for 3 „ 2½ „

WM. DICKSON,
Manager.
Hongkong, 5th April, 1909. [121

DEUTSCH-ASIATISCHE BANK.

CAPITAL FULLY PAID UP...Sh. Taels 7,500,000

HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS, BERLIN.

BRANCHES:
Berlin, Hamburg, Calcutta, Hankow, Tientsin, Peking, Tsinanfu, Tsingtau, Kobe, Yokohama, Singapore.

Founded by the following Banks and Bankers:—
KOENIGLICHE SEEHANDLUNG (PREUSSISCHE STAATSBANK) Berlin.
DIRECTION DER DISCONTO-GESELLSCHAFT
DEUTSCHE BANK
S. BLEICHROEDER
BERLINER HANDELS-GESELLSCHAFT
BANK FUER HANDEL UND INDUSTRIE
} Berlin.
ROBERT WARSCHAUER & Co.
MENDELSSOHN & Co.
M. A. VON ROTHSCHILD & SOEHNE
JACOB S. H. STERN
} Frankfurt a M.
NORDDEUTSCHE BANK IN HAMBURG, Hamburg.
SAL. OPPENHEIM, JR., & Co., Koeln.
BAYERISCHE HYPOTHEKEN UND WECHSEL-BANK, MUENCHEN.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SON:
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.
DEUTSCHE BANK (BERLIN), LONDON AGENCY
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account, DEPOSITS received on terms which may be learned on application. Every description of Banking and exchange business transacted.

A. KOEHN,
Manager.
Hongkong, 4th December, 1907. [24

THE MERCANTILE BANK OF INDIA, LIMITED.

AUTHORISED CAPITAL	£1,500,000
SUBSCRIBED	1,125,000
PAID-UP	562,000
RESERVE FUND	250,000

BANKERS:
LONDON JOINT STOCK BANK, LIMITED.

INTEREST allowed on Current Accounts at the rate of 2 per cent. per annum on the Daily balance.
ON FIXED DEPOSITS:
For 12 months ... ... 4 per cent.
For 6 „ ... ... 3½ per cent.
For 3 „ ... ... 2½ per cent.

EVAN ORMISTON,
Manager.
Hongkong, 27th April, 1909. [23

BANKS

THE BANK OF TAIWAN, LIMITED.
(INCORPORATED BY SPECIAL IMPERIAL CHARTER).

Capital Subscribed (paid up) ..... Yen 5,000,000
Reserve Fund ..... Yen 1,500,000

HEAD OFFICE: TAIPEH, FORMOSA

BRANCHES AND AGENCIES:

Amoy	Kobe	Tainan
Anping	Nagasaki	Tamsui
Foochow	Osaka	Tokyo
Keelung	Shanghai	Yokohama
Swatow		

HONGKONG OFFICE:
3, DES VŒUX ROAD.
Interest allowed on Current Accounts. Deposits received on terms which may be had on application.

D. TOHDOW, Manager.
Hongkong, 10th September, 1909. [1352

INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP ... ... Gold $3,250,000
= about Mex. $7,222,222
RESERVE FUND ... ... Gold $3,250,000
= about Mex. $7,222,222
HEAD OFFICE: 60 Wall Street, New York.
LONDON OFFICE: Threadneedle House, E.C

LONDON BANKERS:
BANK OF ENGLAND.
NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED,
THE CAPITAL & COUNTIES BANK, LIMITED

BRANCHES and AGENTS all over the World.

The Corporation transacts every description of Banking and Exchange business, receives money. Current Account at the Rate of 2 per cent. per annum on Daily balances and accepts Fixed Deposits at the following rates:
For 12 months 4½ per cent. per annum.
For 6 „ 4 „ „
For 3 „ 3 „ „

No. 9, Queen's Road, Central, Hongkong.
W. M. ANDERSON,
Manager.
Hongkong, 8th April, 1908. [1335

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed at 3½ per cent. per annum.
Depositors may transfer at their option balance $100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION.
J. R. M. SMITH,
Chief Manager.
Hongkong, 12th January, 1907. [21

NEDERLANDSCH-INDISCH HANDELSBANK.
(NETHERLANDS INDIA COMMERCIAL BANK).

ESTABLISHED 1863.

Authorised Capital Fl. 15,000,000 (£1,250,000)
Subscribed Capital Fl. 12,378,100 (£1,031,500)
Reserve Fund Fl. 2,754,338,09 (£229,523)

HEAD OFFICE: AMSTERDAM.
HEAD AGENCY: BATAVIA.

LONDON BANKERS:
THE WILLIAMS DEACONS BANK,
SWISS BANKVEREIN.

BRANCHES AND AGENTS all over the World.

THE BANK transacts every description of Banking and Exchange business, receives money in Current Account at the rate of 2 per cent. per annum on Daily balances and accepts Fixed Deposits at the following rates:—
12 months 4% per annum.
6 do. 3½% do.
3 do. 3% do.

C. WOLDRINGH, Manager.
No. 16, Des Vœux Road Central.
Hongkong, 4th August, 1909. [26

SIEN TING
SURGEON DENTIST,
No. 10, D'AGUILAR STREET

TERMS VERY MODERATE.
Consultation Free.
Hongkong, 21st September, 1905. [1221

DR. M. H. CHAUN.

THE latest Method of the AMERICAN SYSTEM of DENTISTRY.
33, QUEEN'S ROAD CENTRAL.
From the University of Pennsylvania, U.S.A.
Hongkong, 17th April, 1907. [1152

NOTICES TO CONSIGNEES

S.S. "TONKIN,"
COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from London ex s.s. "Matapan" and "Cordouan" from Bordeaux "F. Leroy Lallier," in connection with above Steamer are hereby informed that their Goods with the exception of Treasure and Valuables are being landed and stored at their risks into the hazardous and or extra hazardous Godowns of the Hongkong Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence delivery may be obtained immediately after landing.
Optional Cargo will be forwarded on unless intimation is received from the Consignees before 2 P.M. TO-DAY, requesting it to be landed here.
Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after MONDAY, the 29th inst., at NOON, will be subject to rent and landing charges.
All claims must be sent in to me on or before the 29th inst., or they will not be recognized.
All damaged packages will be examined on MONDAY, the 29th inst., at 3 P.M.
No Fire Insurance has been effected.

P. DE CHAMPMORIN,
Agent.
Hongkong, 22nd November, 1909. [2

NOTICES TO CONSIGNEES

NORDDEUTSCHER LLOYD, BREMEN.
IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship
"PRINZ LUDWIG,"
having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and West Point Godowns, whence delivery may be obtained.
No Claims will be admitted after the Goods have left the Godowns, and all goods remaining undelivered after the 27th inst. will be subject to rent.
All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 27th inst., at 9.30 A.M.
All Claims must reach us before the 1st Dec., or they will not be recognized.
No Fire Insurance will be effected.
Bills of Lading will be countersigned by the undersigned.

NORDDEUTSCHER LLOYD,
MELCHERS & Co.,
General Agents.
Hongkong, 20th November, 1909. [5

FROM EUROPE.

THE H.A.L. Steamship
"SENEGAMBIA,"
Captain Eckhorn, having arrived, Consignees of Cargo are hereby informed that their goods are being landed and placed at their risk in the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence delivery may be obtained against Bills-of-Lading countersigned by the Undersigned.
Optional Cargo will be forwarded unless notice to the contrary be given before TO-DAY.
All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised.
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 28th inst. will be subject to rent.
All broken, chafed, and damaged Goods must be left in the Godowns, where they will be examined on the 27th inst., at 3 P.M.
No Fire Insurance will be effected by us in any case whatever.

HAMBURG-AMERIKA LINIE,
Hongkong Office.
Hongkong, 22nd November, 1909. [1442

FROM EUROPE.

THE H.A.L. Steamship
"VANDALIA,"
Captain Kurberg, having arrived, Consignees of Cargo are hereby informed that their goods are being landed and placed at their risk in the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence delivery may be obtained against Bills-of-Lading countersigned by the Undersigned.
Optional Cargo will be carried on unless notice to the contrary be given before TO-DAY.
All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised.
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 29th inst. will be subject to rent.
All broken, chafed, and damaged Goods must be left in the Godowns, where they will be examined on the 27th inst., at 3 P.M.
No Fire Insurance will be effected by us in any case whatever.

HAMBURG-AMERIKA LINIE,
Hongkong Office.
Hongkong, 23rd November, 1909. [1443

AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

NOTICE TO CONSIGNEES.

FROM YOKOHAMA, KOBE AND SHANGHAI.

THE Company's Steamship
"CHINA,"
having arrived, Consignees of Cargo are hereby informed that Goods will be landed into the hazardous and/or extra hazardous Godowns of The Hongkong and Kowloon Wharf and Godown Company, Limited, whence delivery may be obtained.
No Claims will be admitted after the Goods have left the Godowns, and all Claims must be sent to the Office of the Undersigned before NOON on the 1st Dec., or they will not be recognised.
No Fire Insurance has been effected, and any Goods remaining in the Godowns after the 1st Dec. will be subject to rent.
Bills of Lading will be countersigned by
SANDER, WIELER & Co.,
Agents.
Hongkong, 24th November, 1909. [3

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer
"HIMALAYA,"
FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed AT THEIR RISK in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark and delivery can be obtained as soon as the Goods are landed.
This vessel brings on Cargo:—
From London, &c., ex s.s. "Malwa" and "Marmora."
From Australia, ex s.s. "China."
From Persian Gulf, ex B. I. S. N. and B. & P. S. N. Co.'s Steamers.
Optional Goods will be landed here unless instructions are given to the contrary within 6 hours.
Goods not cleared by the 1st Dec., at 4 P.M., will be subject to rent.
No Fire Insurance will be effected by me in any case whatever.
Damaged packages must be left in the Godowns for examination by the Consignee's and the Company's representative at an appointed hour. All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised. No claims will be admitted after the Goods have left the Godowns.

E. A. HEWETT,
Superintendent.
Hongkong, 25th November, 1909. [1

AVERAGE MARKET PRICES.

November 19th, 1909.
The Prices are given in Dollar Cents.

BUTCHER MEAT.

牛柳邊尾	Moi Lung Pá Yuk—Beef, sirloin and prime cut ..... lb.	20
牛鹹	Ham Ngau Yok—Corned Beef „	20
牛燒	Shiu Ngau Yok—Roast Beef... „	20
牛腩	Ngau Nam—Breast of Beef ... „	18
牛湯	Tong Yok—Beef for soup ..... „	15
牛肉排	Ngau Yok Pa—Beef Steak..... „	20
牛腸	Ngau Yok Ch'ong—Sausages „	20
牛腦	Ngau Nó—Bullock's Brains set	16
	Ngau Lao—Beef Steak, Sirloin lb.	30
	Ngau Le—Bullock's Tongue, fresh, each	50
牛鹹舌	Ham Ngau Le— „ corned „	60
牛頭	Ngau Tau—Bullock's Head... „	80
牛心	Ngau Sam— „ Heart... lb.	13
牛鹹肉	Ham Ngau Kin—Beef Hump, salt ..... „	18
牛脚	Ngau Kök—Bullock's Feet ... each	8
牛肺	Ngau Iu—Bullock's Kidney ... „	10
牛尾	Ngau Mei—Bullock's Tail ..... „	18
牛肝	Ngau Kon—Bullock's Liver ... lb.	12
牛仕	Ngau Tó—Bullock's Tripe, undressed „	
豬頭仔牛	Ngau Tsai T'au Kök—Calve's head and Feet.....set	$1.00
羊鹹羊	Yang Pai Kwat—Mutton Chop lb.	22
羊脚	Yang Pe—Leg of Mutton..... „	22
羊肩	Yang Shau—Mutton Shoulder „	20
羊頭	Yang Tau—Sheep's Head & feet each	60
羊心	Yang Sam—Sheep's Heart lb.	6
羊腰	Yang Iu—Sheep's Kidneys... each	9
羊肝	Yang Kon—Sheep's Liver ... lb.	24
豬脚	Ch Kök—Pig's Feet ..... each	12
豬腦	Ch Nó—Pig Brains .....per set	2
豬油	Chü Yeap—Pig's Fry ..... lb.	25
豬頭	Chü T'au—Pig's Heads..... „	18
豬腰	Chü Iu—Pig's Kidney .....each	8
豬鹹肉	Chü Pá Kwat—Pork Chop ... lb.	21
豬心	Chü Sam—Pig's Heart ..... „	9
豬肝	Chü Kon—Pig's Liver ..... „	30
仔豬	Chü Tsai—Sucking Pigs (to order) ..... „	22
牛羊生	Shang Ngau Yau—Beef Suet „	20
羊羊生	Shang Yang Yau—Mutton Suet „	22
牛仔	Ngau Tsai—Veal ..... „	20
牛腸	Ngau Lap Ch'ong—Beef Sausage „	36
牛腸仔	Ngau Lap Ch'ong—Veal „ „	20
	POULTRY.	
雞仔	Kai Tsai—Chicken ..... „	30
	Sin Kai—Capons ..... „	30
	Pan Kau—Doves .....each	18
野水鴨	Sang Sheng Shöü Ap—Wild Duck pair	—
鴨	Ap—Ducks ..... lb.	21
雞蛋	Kai Tan—Hen's Eggs .....doz.	20
雞	Kai—Fowl, Canton ..... lb	32
雞南海	Lam Kai—Fowls, Hainan „	28
鵝	Ngo—Geese..... „	22
鴨上海	Sh ng Hoi Yá Ngoa—Geese, Shanghai..... pair	—
鴿白	Pak Kop—Pigeons { Canton each	30
	{ Hoihow „	17
	Om Ch'un—Quail ..... „	18
野兔	Yé Tsai—Hare ..... „	—
野山	Shán Kai—Pheasant..... „	2.00
鷓鴣	Chü Ku—Partridge .....each	65
	Wo Fá Tsök—Rice Birds ... doz.	40
	Sa Ta'ai—Snipe .....each	—
鴨水	Shöü Ap—Teal ..... „	—
公鷄火	Fo Kai Kung—Turkeys, Cock lb.	60
鷄火	Fo Kai Mo—Turkeys, Hen ... „	45
	FISH.	
	Kai Yü—Barbel ..... „	11
	Pin Yü—Bream ..... „	16
魚水鯰	Tam Shoü Yü—Canton Fresh water Fish ..... „	16
	Lo Yü—Carp..... „	20
	Mau Yü—Cat Fish ..... „	12
	Man Yü—Codfish ..... „	36
蟹	Hai—Crabs ..... „	20
魚墨	Mak Yü—Cuttle Fish..... „	15
魚孟沙	Shá Máng Yü—Dab..... „	17
	Wong Mei Lun Dace ..... „	12
	Tit Tó Shá—Dog Fish ..... „	9
	Hoi Sin—Eels, Conger ..... „	17
	Tam Shüi Sin—Eels, Fresh water ..... „	16
	Wong Sin—Eels, Yellow ..... „	28
蛙田	T'ia Kai—Frogs ..... „	32
班石	Shak Pan—Garoupa ..... „	56
	Pak Kap Yü—Gudgeon..... „	12
	Tso Pak Yü—Herrings ..... „	20
	Hali ut ..... „	28
魚花黃	Wong Fá Yü—Labrus..... „	20
	Lung Há Lobsters ..... „	35
	Shi Yü—Mackerel ..... „	16
	Loa h ..... „	28
	Chai Yü—Mullet..... „	24
	Mong Yu—mong Fish ..... „	28
	Shang Hó—Oysters ..... „	20
魚公鯉	Kai Kung Yü—Parrot Fish ... „	18
	Tau Ló—Perch..... „	16
	Hau Tsz Yü—Pike ..... „	9
魚麻花	Fá Po Tau—Plaice..... „	18
魚白	Pak Ch'ong—Pomfret, White. „	32
魚黑	Hák Ch'ong— „ Black... „	22
蝦明	Ming Há—Prawns ..... „	48
沙魚皮	Pi Pa Sa—Ray..... „	9
金錢石	Sik Kau Kum—Rock Fish ... „	15
	Chun Yü—Roach..... „	11
鯊沙	Sa Yü—Shark ..... „	9
魚大馬	Ma Yau Yü—Salmon, Canton „	32
魚生	Shang Yü—Salmon, Fresh Water „	—
蝦	Há—Shrimps ..... „	24
	Pá Yü—Skate..... „	11
魚立	Lap Yü—Snapper ..... „	26
魚沙龍	T'ai Sa Yü—Soles ..... „	22
鮮魚	Wan Yü—Tench..... „	18
魚左	Tso Han Yü—Turbot..... „	22
龜	Kök Yü—Turtles, small, fresh-water ..... „	50
	Pak Bit Yü—White Bait ..... „	—
	FRUITS.	
仁杏	Hang Yan—Almonds..... „	28
蘋平山金	Kam Shan Ping Ko—Apples, California ..... „	24
蘋平南天	Tin T'sun Pin Ko—Apples, C'foo „	—
蘋紅	Hoi Tong—Apples, small, C'foo „	7
杜蘋	Fan Chi—Apples, Custard, Macao..... „	—
蘋平本日	Yat Pun Ping Ko—Apples, Japanese..... „	—
蕉香城香	Shang Sheng Heung Tsiu—Bananas, fragrant, Canton... „	3
蕉香山	Shang Heung Tsiu—Bananas brides, Macao..... „	4
楊桃	Yeung T'ó—Carambola..... „	6
栗	Fung Lut—Chestnuts, Chinese „	10
子椰	Ye Tsz—Cocoanuts..... each	10
子葡萄	P'ú Tai Tsz—Grapes... 1st ql. lb.	28
檸檬	Ning Mong—Lemons, Chinese „	5
蘋香檢金	Kam Shang Lingmon—Lemon, American..... „	6
枝荔	Lai Chi—Lichees, Fresh... 1st ql. „	—
	„ „ 2nd „	—
	„ „ 3rd „	—
枝荔干	Lai Chi Kon—Lichees, Small „	24
檸檬	Ning Mong—Lemons, Saigon „	4
芒果仁	Lui Sung Mong—Mango, Manila	—
芒南安	On Nam Mong—Mango, Saigon	—
干竹山	Shan Chuk Tsz—Mangosteens, per 100 .....1st ql. „	—
瓜西洋	Yong Sai Kwá—Water Melon, American..... per lb.	—
瓜西	Sai Kwá—Water Melons China „	—
瓜香	Heung Kwá—Musk Melon American..... each	20
	Passion Fruit, American ...each	—
	Papaw 1st..... „	—
	„ 2nd..... „	—
橄仁	Pak Lam—Olives ..... „	—
橙	Ch'ang—Oranges, Sweet „	7
橙頭蜜	Chiu Chau Ch'ang—Oranges Swatow..... „	—
橙門埠	O Mun Ch'ang—Oranges, Macao „	—
橙沙橘	Chu Sá Kat— „ Small „	—
橙橘	Tim Kat— „ Mandarin „	—
生花	Fa Shang—Peanuts ..... „	10
梨上海	Shanghai Li—Pears American „	10
梨沙	Sá Li—Pears Shanghai ..... „	—
梅紅	Hung Li—Plums Swatow.....lb.	—
梅綠	Sin Tsi—Pears, Cooking Canton „	—
柿紅	ung Tsi—Persimmons large „	5
蘋蘇	Pun Ti Po Lo—Pine-apple..... „	14
	Pineapple Cooking only... 2nd „	—
	„ „ 3rd „	—
蕉大	Tai Tsiu—Plantains ..... „	3
柚綠	Luk Yau—Pumelo, Amoy ... each	—
柚暹羅	Chim Lo Luk Yau—Pumelo, Siam „	10
桃仁新	San Hop Tó—Walnuts, Fresh lb.	12
桃綠	Hop To—Walnuts Green ..... „	—
	Shanghai Lo Kwat ..... „	—
	VEGETABLES, &c.	
竹尖上海	Shanghai Yá Chi Chuk—Artichokes, Shanghai ..... „	10
瓜蘆瓜	Loong Soo Ta'oi—Asparagus.. doz.	—
竹筍	Chuk Shun—Bamboo Shoots ... lb.	—
豆芽	Ngá Tsöi—Beans, Sprout ..... „	2
豆角	Tau Kok— „ Long..... „	10
豆闊	Min Tau— „ Broad ..... „	—
豆白	Pin Tau— „ French, S'hai „	10
豆通門埠	O Moon Bin Tau—Beans, Macao (French) ..... „	15
紅菜頭	Hung Tau Ta'oi Sho Beetroot ..... „	2
蔗交	Kau Sun—Cane..... lb.	3
茄青	Ts'ing Ke—Brinjals Green... „	6
茄元	Yuen Ke— „ Red..... „	6
菜白	Pak Ta'oi—Brassica ..... „	—
菜芥	Kai Ta'oi—Cabbage Chinese „	4
菜芥海上	S'hai Kai Ta'oi—„ Shanghai „	8
蘿蔔金	Kam Shün—Carrots ..... „	6
花菜頭	Ye Ta'oi Fá—Cauliflower..... each	—
花菜頭大	Tai Ye Ta'oi Fá— „ Large Size „	—
花菜頭中	Chüng Ye Ta'oi Fá—Cauliflower, Med. Size „	—
芹菜	Can Ta'oi—Celery, China ..... lb.	5
芹菜洋	Yeung Can Ta'oi—Celery, Eng. „	—
瓜苦	Fu Kwa—Bitter Squash ..... „	10
椒辣乾	Kon Lat Chiu—Chilies, Dried „	30
椒辣青	Ts'ing Lat Tsiu—Chilies, Green „	30
椒辣紅	Hung Lá Tsiu—Chilies, Red... „	30
瓜青	Ts'ing Kwa—Cucumbers ..... „	2
料材雜咖	Ká Li Ts'ai Liu—Curry Stuff, English ..... „	8
蒜頭	Shuen Tau—Garlic..... „	8
薑老	Lo Keung—Ginger, old ..... „	8
薑子	Tsz Keung—Ginger, young ... „	7
豆青	Ts'ing Tau—Green Peas..... „	—
力樣	Kan Lik—Horse Radish, S'hai „	20
米粟	Suk Mai—Sweet Corn.....piece	—
菜生洋	Yeung Shang Ta'oi—Lettuce... lb.	1
	Mush Melon..... „	—
菇蘑生	Shang Tsö Ku—Mushrooms, fresh..... lb.	—
蘭蘇洋	Yeung Ts'ung Tau—Onions, Bombay „	8
蘭生	Shang Ts'ung—Onions, Green „	4
蘭蘇本日	Yat Pun Ts'ung Tau—Onions, Japanese ..... „	—
蘭蘇海上	Shanghai Ts'ung Tau—Onions, Shanghai ..... „	5
秋葵	Mó ka—Okrose..... „	12
荷蘭洋	Young Tuen Sü—Parsley, Eng „	25
仔薯門埠	Foochow Shu Tsai—Potatoes, Foochow ..... „	2
仔薯海上	Shanghai Shu Tsai—Potato Shanghai „	3
仔薯本日	Yat Pun Shu Tsai—Potatoes, Japanese ..... „	3
仔薯門澳	O Mun Shu Tsai—Potatoes, Macao ..... „	—
仔薯美花	Fa Ke Shu Tsai—Potatoes, American ..... „	—
薯番	Fan Shu—Potatoes, Sweet..... „	2
瓜金	Tang Kwa—Pumpkin..... „	3
菜仔紫	Chü Tsai Ta'oi—Purcline ..... „	—
仔白蘿蔔	Hung Lo Pak Tsai—Radish ... „	4
蔥蒜	Kon Ta'ung Tau—Shalots..... „	8
	Yin Ta'oi—Spinach ..... „	5
豆芋	Fú Tau—Taros ..... „	3
蕃茄	Fan Ke—Tomatoes ..... „	7
菜白	Lo Pak—Spinach Chinese..... „	3
角菜	Tau kok ..... „	4
蓮藕	Lien Ngau—Lily Root ..... „	5
蘿蔔洋	Yeung Lo Pak—Turnips, Eng. „	—
	Tsit Kwa—Vegetable Marrow,	4
荸薺	Má Tai'—Water Chestnuts, Common ..... „	6
荸薺廣東	Kwei Lam Ma Tai—Water Chestnuts, Mandarin ..... „	—
	Sai Yuong Ta'oi—Water Cresses „	8
	Tai Shü—Yams..... „	8
	Sage, ... per bundle	—

The prices necessarily vary from day to day and the Sanitary Board has no power to compel stallholders to sell at the price quoted.

W. BOWEN-ROWLANDS,
Secretary, Sanitary Board.

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